

GARWARE
TECHNICAL FIBRES

GTFL:SEC:2026

May 20, 2026

BSE Limited
Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001. (Company code: 509557)

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051. (Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Annual Secretarial Compliance Report for the year ended 31st March, 2026, pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, please find enclosed herewith the Annual Secretarial Compliance Report of Garware Technical Fibres Limited for the year ended 31st March, 2026.

Please acknowledge the same.

Thanking you,

Yours faithfully,
For GARWARE TECHNICAL FIBRES LIMITED


Sunil Agarwal
Company Secretary

M. No. FCS 6407

Encl.: As above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T+91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

**Secretarial Compliance Report of Garware Technical Fibres Limited
For the Financial Year ended March 31, 2026**

To,
Garware Technical Fibres Limited,
Plot No 11 Block d-1MIDC Chinchwad,
Pune – 411019.

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Garware Technical Fibres Limited** bearing **CIN: L25209MH1976PLC018939** (hereinafter referred as the **listed entity**), having its registered office at Plot No 11, Block D-1,MIDC, Chinchwad, Pune- 411019, in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the **Financial Year ended on March 31, 2026 ("Review period")**, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We, **SVD & Associates Company Secretaries**, have examined:

- all the documents and records made available to us and explanation provided by the listed entity,
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification.

For the year ended **March 31, 2026** in respect of compliance with provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and



- b. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the Circulars/Guidelines issued thereunder, have been examined, include:

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (SEBI LODR)
- b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the Review Period);**
- c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Review Period);**
- e. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the Review Period);**
- f. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the Review Period);**
- g. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h. Securities and Exchange Board of India (Depositories and Participants Regulations), 2018;
- i. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
- j. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulation 2021 **(Not applicable to the Company during the Review Period);**

and Circulars/Guidelines issued thereunder.

Based on the above examination, we hereby report that, during the review period:

- a. The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified in **Annexure I (Table (a))**:

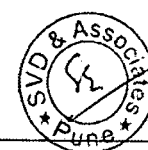


b. The listed entity has taken the following actions to comply with the observations made in previous reports:

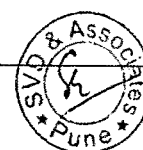
Sr. No.	Observations/ remarks of the practicing company secretary in previous report	Observations made in the secretarial compliance report for the year ended 2024-25	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Nil						


c. We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status	Observations/ Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	Nil
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/ circulars/guidelines issued by SEBI. 	Yes Yes	Nil Nil
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website. 	Yes Yes Yes	Nil Nil Nil




4.	Disqualification of Director: None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	Nil
5.	Details related to Subsidiaries of listed entities: a. Identification of material subsidiary companies b. Requirements with respect to disclosure of material as well as other subsidiaries	Yes Yes	The Listed entity does not have any material subsidiary Requisite disclosures were given by the listed entity
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the LODR Regulations.	Yes	Nil
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	Nil
8.	Related Party Transactions: a. The listed entity has obtained prior approval of Audit Committee for all Related party transactions; or b. In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit committee.	Yes NA	Nil The listed entity has obtained prior approval of Audit Committee
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the LODR Regulations within the time limits prescribed thereunder.	Yes	Nil



10.	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	Nil
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <ul style="list-style-type: none"> • No actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) • The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column. 	Yes	As mentioned in Annexure I (Table (a))
12.	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	There is no case of resignation of Statutory Auditor during the review period.
13.	<p>No additional non-compliances observed:</p> <p>No additional non-compliance observed for any of the SEBI Regulation/Circular/Guidance note etc. except as reported above.</p>	Yes	Nil
14.	<p>Disclosure about Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the SEBI LODR:</p> <p>As detailed in Para 11 of Section VI-L of chapter VI SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 :</p>		

	a. The scheme document has been uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021.	NA	
	b. The documents uploaded on the website has minimum information disclosed to shareholders as per SEBI (SBEB) Regulations, 2021.	NA	Listed entity does not have any Employee Benefit Scheme
	c. The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity is placed before the board of directors for consideration and approval.	NA	

For SVD & Associates
Company Secretaries


Sridhar Mudaliar
Partner



FCS No: 6156
C P No: 2664

Peer Review No: 6357/2025
UDIN: F006156H000407251

Place: Pune
Date: May 20, 2026

Note: This report is to be read with letter of even date by the Secretarial Auditors, which is annexed as Annexure A & forms an integral part of this report.

ANNEXURE A

To,
Garware Technical Fibres Limited,
Plot No 11 Block d-1MIDC Chinchwad,
Pune – 411019.

Our Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Our Responsibility

2. Our responsibility is to report based upon our examination of relevant documents and information.

Methodology

3. We have relied on the documents and evidence provided physically and through electronic mode.
4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

5. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the Listing Regulations, 2015 and is neither an assurance as to the future viability of the Listed Entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the Listed Entity.
6. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For SVD & Associates
Company Secretaries



Sridhar Mudaliar

Partner

FCS No: 6156

C P No: 2664



Peer Review No: 6357/2025

UDIN: F006156H000407251

Place: Pune

Date: May 20, 2026

Annexure I

Secretarial Compliance Report of Garware Technical Fibres Limited for the financial year ended March 31, 2026

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below

Sr. No.	Compliance Requirement (Regulation/Circulars/guidelines including specific clause)	Regulation /Circular No	Deviations	Action Taken by	Type of Action (Advisory/Clarification/Fine/Show cause Notice/Warning etc)	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
1	The Board of Director of Top 2000 listed entities shall have minimum Six Director and Top 1000 listed entities shall have at least One Women Independent Director.	Regulation 17(1)(a) & 17(1)(c) read with 17(1C) of SEBI LODR.	Imbalance in the composition of the board of directors and women Independent Director during the period from August 28, 2025 to November 24, 2025.	BSE Ltd (BSE) & National Stock Exchange of India Ltd (NSE).	Fine imposed vide communication dated November 28, 2025 and February 27, 2026 by BSE and NSE.	Delay in appointment of women Independent Director which was due to pending approval of Director General of Civil Aviation (DGCA) Government of India, a Regulatory Authority.	Fine by BSE & NSE of INR. 1,65,000/- (exclusive of GST) each for delay of 33 days and 2,75,000/- (exclusive of GST) each for delay of 55 days falling in quarter September 2025 and December 2025 respectively.	The Women Independent Director of the Company was appointed on November 25, 2025 after obtaining approval from Director General of Civil Aviation (DGCA) on November 17, 2025, to fill the vacancy caused upon completion of second term of Women Independent Director on August 28, 2025. Further, the Company had applied and received waiver letter from NSE on February 16, 2026 and BSE on April 17, 2026 for payment of fine imposed.	Nomination and Remuneration Committee had recommended the appointment of woman Independent Director (WID) well in advance, in its meeting held on April 29, 2025, to fill the vacancy caused upon completion of second term of WID on August 28, 2025 to the Board of Directors and the appointment of WID was effective from November 25, 2025 after obtaining approval from DGCA on November 17, 2025. Further the Company has obtained waiver from NSE and BSE on February 16, 2026 and April 17, 2026, respectively for total fine of Rs. 4,40,000/- (exclusive of GST) each.	The appointment of women Independent Director is in compliance of Reg. 17(1)(a) & 17(1)(c) read with 17(1C).

