

Garware Technical Fibres Chile SPA

STANDALONE BALANCE SHEET AS AT MAR 31, 2025

Rs in Lakhs

Rs in Lakhs

Particulars		Note No.	As at Mar 31, 2025	As at March 31, 2024
A	ASSETS			
(1)	Non-current assets			
(a)	Property, Plant and Equipment	1	41.12	22.36
	Total Non-Current Assets		41.12	22.36
(2)	Current Assets			
(a)	Inventories	2	2,334.12	2,075.61
(b)	Financial Assets			
	(i) Trade Receivables	3	2,888.99	139.85
	(ii) Cash and Cash Equivalents	4	338.41	357.59
	(iii) Bank Balances other than (ii) above		1,367.68	-
(c)	Other Current Tax Asset	5	-	267.17
(d)	Other Current Assets	5	156.21	176.24
	Total Current Assets		7,085.41	3,016.46
	TOTAL - ASSETS		7,126.53	3,038.82
B	EQUITY AND LIABILITIES			
(1)	Equity			
(a)	Equity Share Capital	6	73.57	73.57
(b)	Other Equity			
	Retained earnings	7	1,881.80	1,109.73
	Other reserves	7	131.11	85.71
(b)	Other Equity	7	2,012.91	1,195.44
	Total Equity		2,086.48	1,269.01
(2)	LIABILITIES			
	Non-Current Liabilities			
	Total Non-current liabilities			
(3)	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	8	-	-
	(ii) Trade Payables	9	4,259.72	1,509.92
(b)	Other Current Liabilities	11	749.82	141.17
(c)	Current Tax Liabilities (net)	12	30.53	118.73
	Total Current Liabilities		5,040.07	1,769.82
	TOTAL - EQUITY AND LIABILITIES		7,126.53	3,038.82

C NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-20

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD

Director

Date :29th April, 2025

Garware Technical Fibres Chile SPA**STANDALONE STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED MAR 31, 2025**

			Rs in Lakhs	Rs in Lakhs
Particulars		Note No.	For year ended Mar 31, 2025	For year ended March 31, 2024
1	INCOME			
	Revenue from Operations	13	13,834.90	11,423.01
	Other Income	14	12.37	-
	Total Income		13,847.27	11,423.01
2	EXPENSES			
	Cost of Traded & Fabricated Goods	15	12,049.51	9,425.60
	Changes in inventories of finished goods	16	-258.51	670.56
	Employee Benefits Expenses	17	251.88	204.32
	Finance Cost	18	112.76	45.09
	Depreciation and Amortisation Expenses	1	7.48	6.74
	Other expenses	19	626.52	630.98
	Total Expenses		12,789.64	10,983.29
	Profit Before Tax		1,057.63	439.72
	Tax Expenses	20		
	1. Current Tax		285.56	118.73
	TOTAL TAX EXPENSE		285.56	118.73
	Profit for the year		772.07	320.99
3 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-20				

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD

Director

Date :29th April, 2025

Garware Technical Fibres Chile SPA
CASH FLOW STATEMENT FOR YEAR ENDED MAR 31, 2025

Particulars	Rs in Lakhs	Rs in Lakhs
	For year ended Mar 31, 2025	For Year Ended March 31, 2024
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,057.63	439.72
Adjustments for reconcile Profit Before Tax To Net Cash Flows:		
Depreciation and Amortisation Expenses	7.48	6.74
Finance Cost	112.76	45.09
Bad Debts		
Operating Profit before Working Capital Changes	1,177.87	491.55
Working Capital Adjustments		
(Increase) / Decrease in Trade & Other Receivable and Other Assets	-2,461.94	1,019.06
(Increase) / Decrease in Inventories	-258.51	670.56
Increase / (Decrease) in Trade and Other Payables	3,315.64	-1,812.22
Cash generated from Operations	1,773.06	368.94
Direct Taxes paid	-285.56	-118.73
Net cash provided by Operating Activities	1,487.50	250.21
II. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets	-26.24	-0.28
(Increase)/ Decrease of Investments	-1,367.68	-
III. Net cash provided by / (used in) Investing Activities	-1,393.92	-0.28
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	-112.76	-45.09
Net cash from Financing Activities	-112.76	-45.09
Net Increase/ (Decrease) in Cash & Cash Equivalents (I+II+III)	-19.18	204.85
Cash & Cash Equivalents at the beginning of the year	357.59	152.74
Cash & Cash Equivalents at year end	338.41	357.59

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD
 Director
 Date :29th April, 2025



Garware Technical Fibres Chile SPA
Notes to financial statements for year ended 31 Mar 2025

Rs in Lakhs

1 Property, Plant and Equipment & Intangible Assets

Particulars	Office Equipments	Vehicles	Total
As at 01 Apr 2024	21.26	18.32	39.59
Additions	2.26	24.50	26.76
Depreciation and Impairment			
As at 01 Apr 2024	16.75	5.54	22.30
Charge for the year	1.18	1.75	2.93
As at 31 March 2025	17.94	7.30	25.23
Net Block			
As at 31 March 2025	5.59	35.53	41.12
As at 31 March 2024	4.51	12.78	17.29



Garware Technical Fibres Chile SPA

Notes to financial statements for year ended 31 Mar 2025

	(Rs in Lakhs)	(Rs in Lakhs)
	As at 31-Mar-25	As at 31-Mar-24
2 Inventories - Current Assets		
Finished Goods (including Goods in Transit)	2,334.12	2,075.61
Total	2,334.12	2,075.61
3 Trade Receivables - Current Assets		
Measured at amortised cost		
Unsecured, considered good	2,888.99	139.85
Total	2,888.99	139.85
4 Cash and Bank Balances - Current Assets		
Balances with bank		
a) Current Accounts	338.41	357.39
b) Cash on Hand	-	0.20
c) Other Bank Balances	1,367.68	
Total Cash and Cash Equivalents	1,706.09	357.59
5 Other Current Assets		
Advance to supplier	117.57	82.64
Advance to Employees		
Prepaid Expenses	28.94	-
Others	9.70	93.60
Total	156.21	176.24
Other Current Tax Asset (Net)	-	267.17
Advance Tax (net of provision)	-	-
Deferred Tax Asset	-	-
Total	-	267.17
Grand Total	156.21	443.41

Garware Technical Fibres Chile SPA
Notes to financial statements for year ended 31 Mar 2025

	(Rs in Lakhs)	(Rs in Lakhs)
	As at 31-Mar-25	As at 31-Mar-24
6 Equity Share Capital		
Authorised Share Capital		
Paid up Share Capital	73.57	73.57
Total	73.57	73.57
7 Other Equity		
Retained Earnings		
Surplus in Statement of Profit and Loss		
(i) Balance as per last Financial Statements	1,109.73	788.74
Add : Profit for the year	772.07	320.99
Total	1,881.80	1,109.73
OTHER RESERVES		
(a) Foreign Currency Monetary Translation Difference Account	131.11	85.71
Total	131.11	85.71
8 Borrowing - Current		
Secured (at amortised cost)		
- From Banks		
Overdraft Facilities	-	
Total	-	-
9 Trade Payable - Current		
Measured at amortised cost		
Interco-GTFL India Ltd	4,219.61	1,485.17
Sundry Creditors	40.11	24.75
Total	4,259.72	1,509.92
10 Other Current Financial Liabilities		
Other Payables		
Total	-	-
11 Other Current Liabilities		
Unearned revenue		
Advance received from Customers	14.33	5.82
Statutory dues and other liabilities	735.49	135.35
Total	749.82	141.17
12 Current Tax Liabilities (net)		
Taxation	-260.86	-
Current Income Tax Provision	291.39	118.73
Total	30.53	118.73

Garware Technical Fibres Chile SPA
Notes to financial statements for year ended 31 Mar 2025

	(Rs in Lakhs)	(Rs in Lakhs)
	For Period Year Ended 31-Mar-25	For Year Ended 31-Mar-24
13 Revenue		
Traded Goods	13,834.90	11,423.01
Total	13,834.90	11,423.01
14 Other Income		
Other Income	12.37	
Total	12.37	-
15 Purchases of stock-in-trade		
Traded Goods	12,049.51	9,425.60
Total	12,049.51	9,425.60
16 Changes in inventories		
Opening Stock	2,075.61	2,746.17
Closing Stock	2,334.12	2,075.61
Total	-258.51	670.56
17 Employee Benefits		
Salaries, Wages and Bonus	251.88	204.32
Total	251.88	204.32
18 Finance Cost		
Interest expenses on borrowings	2.43	2.42
Bank charges	110.33	42.67
Total	112.76	45.09
19 Other Cost		
Advertisement & Sales Promotion expenses	21.96	37.38
Rent	7.20	7.49
Rates, Taxes and Octroi	-	0.08
Insurance	53.44	68.73
Transport and Forwarding Charges	102.72	67.47
Travelling Expenses	98.22	41.45
Discount and Commission on sales	57.21	74.86
Legal and Professional Charges	217.31	205.24
Establishment and other miscellaneous expenses	35.16	52.99
Exchange (Gain) / Loss (net)	33.30	75.29
Total	626.52	630.98

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Garware Technical Fibres Chile SPA
Notes to financial statements for year ended 31 Mar 2025

20	Income taxes		
	The major components of income tax expenses for year ended 31 March 2025		
	Statement of profit and loss	(Rs in Lakhs)	
	Particulars	For Year ended Mar 31, 2025	For Year Ended March 31, 2024
	Current income tax charges		
	Current income tax	285.56	118.73
	Income tax expenses reported in the Statement of profit and loss	285.56	118.73

