	are Technical Fibres USA INC			
STAND	PALONE BALANCE SHEET AS AT MARCH 31, 2024		Rs in Lakhs	Rs in Lakhs
ll .	Particulars	Note	As at	As at
	Particulars	No.	March 31, 2024	March 31, 2023
Α	ASSETS	_		
(1)	Non-current assets			
(a)	Property, Plant and Equipment & Intangible Assets	1	2.16	3.88
11	Total Non-Current Assets		2.16	3.88
(2)	Current Assets		2.20	3.00
(a)	Inventories	2	263.69	328.05
(b)	Financial Assets			020.00
ll .	(i) Trade Receivables	3	4,356.35	3,770.40
	(ii) Cash and Cash Equivalents	4	399.90	384.54
ll .	(iii) Bank Balances other than (ii) above	4	1,835.02	
	(iv) Other Financial Assets	4	18.32	•
(c)	Other Current Tax Asset	5	10.52	
	Other Current Assets	6	-	- 0.42
(,			-	8.42
	Total Current Assets	1	6,873.28	4,491.41
			0,073.20	4,431.41
	TOTAL - ASSETS		6,875.44	4,495.29
В	EQUITY AND LIABILITIES	T	3,5151,11	1,133.23
(1)	Equity			
(a)	Equity Share Capital	7	4,699.54	4,699.54
(b)	Other Equity	- 1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,000.01
	Retained earnings	8	2,259.44	1,692
1	Other reserves	8	-3,126.71	-3,184
	Non controlling interests	- 1 - 1	ŕ	-,
(b)	Other Equity	8	-867.27	-1,492.20
	Total Equity		3,832.27	3,207.34
(2)	LIABILITIES			
	Non-Current Liabilities			
	Total Non-current liabilities			
	Current Liabilities			
(a)	Financial Liabilities	1 1		-
	(i) Borrowings	9		
	(ii) Trade Payables	10	2,716.67	1,077.80
	(iii) Other Current Financial Liabilities	11	145.75	74.92
	Other Current Liabilities	12	156.07	106.17
	Current Tax Liabilities (net)	12	24.68	29.06
	Total Current Liabilities		3,043.17	1,287.95
	TOTAL - EQUITY AND LIABILITIES		6,875.44	4,495.29

C NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-20

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD

Director

Date: 29 April 2024

	are Technical Fibres USA INC ALONE BALANCE SHEET AS AT MARCH 31, 2024		Rs in Lakhs	Rs in Lakhs
	Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
Α	ASSETS			
(1)	Non-current assets			
(a)	Property, Plant and Equipment & Intangible Assets	1	2.16	3.88
	Total Non-Current Assets		2.16	3.88
(2)	Current Assets			
(a)	Inventories	2	263.69	328.05
(b)	Financial Assets			
	(i) Trade Receivables	3	4,356.35	3,770.40
	(ii) Cash and Cash Equivalents	4	399.90	384.54
	(iii) Bank Balances other than (ii) above	4	1,835.02	
	(iv) Other Financial Assets	4	18.32	
(c)	Other Current Tax Asset	5	10.52	
1 1	Other Current Assets	6	-	- 0.43
(ω)	Other Current Assets		-	8.42
	Total Current Assets		6,873.28	4,491.41
			3,0.73.20	1)1021112
	TOTAL - ASSETS		6,875.44	4,495.29
В	EQUITY AND LIABILITIES	i		.,,
(1)	Equity			
111	Equity Share Capital	7	4,699.54	4,699.54
	Other Equity	'	1,000.0 7	4,055.54
(,	Retained earnings	8	2,259.44	1,692
	Other reserves	8	-3,126.71	-3,184
	Non controlling interests		3,120.71	3,104
	Other Equity	8	-867.27	-1,492.20
	Total Equity	Ť	3,832.27	3,207.34
	LIABILITIES	i	3,032.27	3,207.34
	Non-Current Liabilities			
	Total Non-current liabilities			
(3)	Current Liabilities			
	Financial Liabilities			
(,	(i) Borrowings	9		
	(ii) Trade Payables	10	2,716.67	1,077.80
	(iii) Other Current Financial Liabilities	11	145.75	74.92
(b)	Other Current Liabilities	12	156.07	106.17
٠,	Current Tax Liabilities (net)	12	24.68	29.06
	Total Current Liabilities		3,043.17	1,287.95
	TOTAL - EQUITY AND LIABILITIES		6,875.44	4,495.29

C NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-20

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD

Director

Date: 29 April 2024

	Rs in Lakhs	Rs in Lakhs
Particulars	For year ended March 31, 2024	For year ended March 31, 2023
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	718.26	824
Adjustments for reconcile Profit Before Tax To Net Cash Flows:		
Depreciation and Amortisation Expenses	1.75	1
Finance Cost	0.18	C
Interest and Dividend Income Received	-40.08	-(
Bad Debts	-	-\
Operating Profit before Working Capital Changes	680.11	820
Working Capital Adjustments	000.11	02
(Increase) / Decrease in Trade & Other Receivable and Other Assets	-2,430.87	1,83
(Increase) / Decrease in Inventories	64.36	52
Increase / (Decrease) in Trade and Other Payables	1,812.57	-2,76
Cash generated from Operations	126.17	42
Direct Taxes paid	-150.68	-17
Net cash provided by Operating Activities	-24.51	25
CASH FLOW FROM INVESTING ACTIVITIES		
Interest and Dividend Income Received	40.08	(
Net cash provided by / (used in) Investing Activities	40.05	-
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	-0.18	-(
Net cash from Financing Activities	-0.18	-(
Net Increase/ (Decrease) in Cash & Cash Equivalents (I+II+III)	15.36	253
Cash & Cash Equivalents at the beginning of the year	384.54	130
Cash & Cash Equivalents at year end	399.90	384
Cash & Cash Equivalents at year end For and on behalf of the Board	399.90	3
Sd/-		
P. M.CHANDRACHUD		
Director		
Date : 29 April 2024		

Notes to the financial statements for year ended 31 March 2024

1 Property, Plant and Equipment & Intangible Assets

Property, Plant and Equipment & Intangible Assets			Rs in Lakhs
Particulars	Furniture and Fixtures	Computer Software	Total
Gross Block (at cost or deemed cost)			
As at 1st April 2023	0.03	3.85	3.88
Additions	-		-
Disposals		-	-
As at 31 March 2024	0.03	3.85	3.88
Depreciation and Impairment			
Charge for the period		1.75	1.75
Disposals			-
Foreign exchange Translation		-0.06	-0.06
As at 31 March 2024	-	1.69	1.69
Net Block			
As at 31 March 2024	0.03	2.16	2.19
As at 31 March 2023	0.03	3.85	3.88

Notes to the financial statements for year ended 31 March 2024

_		(Rs in Lakhs)	(Rs in Lakhs)
		As at 31-Mar-24	As at 31-Mar-23
			52 Will 25
2	Inventories - Current Assets		
	Finished Goods (including Goods in Transit)	263.69	328.05
	Total	263.69	328.05
3	Trade Receivables - Current Assets		
	Measured at amortised cost		
	Unsecured, considered good (net of Advances)	4,356	3,770.40
	Unsecured, considered doubtful		,
	Total	4,356.35	3,770.40
4	Cash and Bank Balances - Current Assets		
	Cash on hand	0	0.21
	Balances with bank	Ī	0.21
	a) Current Accounts	400	384.33
	Total Cash and Cash Equivalents	399.90	384.54
	Other Bank Balances		
	Fixed Deposits Less than one year	1,835	_
	, i	2,000	
		1,835	
	Other Financial Assets		
	Interest Accrued On Deposit Others	18	-
		18	-
5	Other Current Tax Assets		
	Advance Tax (net of Provisions)	-	-
		-	
6	Other Current Assets		
	Advance to supplier	-	8.42
		-	8.42

Notes to the financial statements for year ended 31 March 2024

Souther Equity Retained Earnings Surplus in Statement of Profit and Loss (i) Balance as per last Financial Statements 1,692 1,040.68 551.18			(Rs in Lakhs)	(Rs in Lakhs)
7 Equity Share Capital Equity Shares Paid up Cpaital Additional Paid-up Capital Additional Paid-up Capital Additional Paid-up Capital Additional Paid-up Capital A,699.54 A,699.54 A,699.54 A,699.54 A,699.54 A,699.54 A,699.54 A,699.54 A,699.55 Additional Paid-up Capital A,699.54 A,699.54 A,699.55 A,699.54 A,699.55 A				
Paid up Cpaital Additional Paid-up Capital A,699.54	7		31 Widi -24	31-IVIAI-23
Additional Paid-up Capital Total A (699.54		1 · · ·		
Total 4,699.54 4,699.54 4,699.54 8 Other Equity Retained Earnings Surplus in Statement of Profit and Loss (i) Balance as per last Financial Statements 1,692 1,040.68 651.18 Total 2,259.44 1,691.86 651.18 OTHER RESERVES (a) Capital Reserve (b) Capital Redemption Reserve (c) Share Premium (b) General Reserve (e) Foreign Currency Monetary Translation Difference Account 522.88 465.53 Total -3,126.71 -3,184.06 9 Borrowing - Current Secured (at amortised cost) Total 2,716.67 1,077.80 Total 2,716.67 1,077.80 Total 2,716.67 1,077.80 Total 10 Other Current Financial Liabilities Payable to Employees 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 Total 145.75 74.92 Total 156.07 106.17 Current Tax Liabilities 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06 29.06 Total 24.68 29.06				
8 Other Equity Retained Earnings Surplus in Statement of Profit and Loss (i) Balance as per last Financial Statements Add : Profit for the year Total OTHER RESERVES (a) Capital Reserve (b) Capital Redemption Reserve (c) Share Premium (b) General Reserve (c) Share Premium (b) General Reserve (c) Foreign Currency Monetary Translation Difference Account Total 3,777.09 -3,777.09 -3,777.09 -3,777.09 -3,777.09 9 Borrowing - Current Secured (at amortised cost) Total 10 Trade Payable - Current Measured at amortised cost Sundry Creditors Total 11 Other Current Financial Liabilities Payable to Employees Other Payables 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Current Tax Liabilities (net) Taxation 24.68 29.06		Additional Paid-up Capital	4,699.54	4,699.54
Retained Earnings Surplus in Statement of Profit and Loss (i) Balance as per last Financial Statements 1,692 1,040.68 651.18		Total	4,699.54	4,699.54
Surplus in Statement of Profit and Loss	8	Other Equity		
(i) Balance as per last Financial Statements		· ·		
Add : Profit for the year 568 651.18				
Total			1,692	1,040.68
OTHER RESERVES (a) Capital Reserve (b) Capital Redemption Reserve (c) Share Premium (b) General Reserve (e) Foreign Currency Monetary Translation Difference Account Total 10 Trade Payable - Current Measured at amortised cost Sundry Creditors Total 11 Other Current Financial Liabilities Payable to Employees Other Payables Total 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities (net) Total 12 Current Tax Liabilities (net) Taxation Taxation 127,09 127,709 127,709 3,777.09 3,77		Add : Profit for the year	568	651.18
OTHER RESERVES (a) Capital Reserve (b) Capital Redemption Reserve (c) Share Premium (b) General Reserve (e) Foreign Currency Monetary Translation Difference Account 522.88 465.53		Total	2,259.44	1.691.86
(a) Capital Reserve (b) Capital Redemption Reserve (c) Share Premium (b) General Reserve (e) Foreign Currency Monetary Translation Difference Account Total Total Trade Payable - Current Measured at amortised cost Sundry Creditors Total Current Financial Liabilities Payable to Employees Other Payables Total Other Current Liabilities Advance received from Customers Statutory dues and other liabilities (net) Total Current Tax Liabilities (net) Taxation 127.50 1			·	,
(b) Capital Redemption Reserve (c) Share Premium (b) General Reserve (e) Foreign Currency Monetary Translation Difference Account Total 10 Harde Payable - Current Measured at amortised cost Sundry Creditors Total 2,716.67 1,077.80 10 Other Current Financial Liabilities Payable to Employees Other Payables 10 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total 11 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total 12 Current Tax Liabilities (net) Taxation 24.68 29.06				
(c) Share Premium (b) General Reserve -3,777.09 -3,777.09 (e) Foreign Currency Monetary Translation Difference 522.88 465.53 Total -3,126.71 -3,184.06 9 Borrowing - Current Secured (at amortised cost)			127.50	127.50
(b) General Reserve (e) Foreign Currency Monetary Translation Difference Account Total 10 In Trade Payable - Current Measured at amortised cost Sundry Creditors Total 11 Other Current Financial Liabilities Payable to Employees Other Payables Total 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities (net) Total Current Tax Liabilities (net) Taxation 1 2,717				
(e) Foreign Currency Monetary Translation Difference Account 522.88 465.53 Total -3,126.71 -3,184.06 9 Borrowing - Current Secured (at amortised cost) Total -2,717 1,077.80 Total -2,716.67 1,077.80 11 Other Current Financial Liabilities Payable to Employees 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers 151 103.47 Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06		l' '	2 777 00	
Account 522.88 465.53 Total -3,126.71 -3,184.06 9 Borrowing - Current Secured (at amortised cost) Total -2,716.67 1,077.80 Total 2,716.67 1,077.80 10 Other Current Financial Liabilities Payable to Employees 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers 151 103.47 Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06			-3,//7.09	-3,777.09
Total -3,126.71 -3,184.06			5 22. 88	465.53
9 Borrowing - Current Secured (at amortised cost) Total		L		
Secured (at amortised cost) Total 10 Trade Payable - Current Measured at amortised cost Sundry Creditors Total 2,717 1,077.80 Total 2,716.67 1,077.80 11 Other Current Financial Liabilities Payable to Employees Other Payables 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06		Total	-3,126.71	-3,184.06
Secured (at amortised cost) Total 10 Trade Payable - Current Measured at amortised cost Sundry Creditors Total 2,717 1,077.80 Total 2,716.67 1,077.80 11 Other Current Financial Liabilities Payable to Employees Other Payables 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06	9	Borrowing - Current		
10 Trade Payable - Current Measured at amortised cost Sundry Creditors 2,717 1,077.80 Total 2,716.67 1,077.80 11 Other Current Financial Liabilities Payable to Employees Other Payables 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06				
10 Trade Payable - Current Measured at amortised cost Sundry Creditors 2,717 1,077.80 Total 2,716.67 1,077.80 11 Other Current Financial Liabilities Payable to Employees Other Payables 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06				
Measured at amortised cost Sundry Creditors 2,717 1,077.80 Total 2,716.67 1,077.80 11 Other Current Financial Liabilities Payable to Employees Other Payables 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities 151 103.47 Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06		Total		
Measured at amortised cost Sundry Creditors 2,717 1,077.80 Total 2,716.67 1,077.80 11 Other Current Financial Liabilities Payable to Employees Other Payables 127 56.20 Other Payables 19 18.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities 151 103.47 Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06	10	Trade Pavable - Current		
Sundry Creditors 2,717 1,077.80				
Total 2,716.67 1,077.80		1.1.1.1	2.717	1 077 80
11 Other Current Financial Liabilities Payable to Employees Other Payables 127 56.20 Other Payables 138.73 Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total 151 103.47 Statutory dues and other liabilities 5 2.70 Total Current Tax Liabilities (net) Taxation 24.68 29.06				1,077.80
Payable to Employees Other Payables Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total 151 103.47 Statutory dues and other liabilities Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06		Total	2,716.67	1,077.80
Payable to Employees Other Payables Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total 151 103.47 Statutory dues and other liabilities Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06	11	Other Current Financial Liabilities		
Other Payables Total 12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total 19 18.73 145.75 74.92 103.47 Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06			127	56.20
Total 145.75 74.92 12 Other Current Liabilities Advance received from Customers 151 103.47 Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) 24.68 29.06				
12 Other Current Liabilities Advance received from Customers Statutory dues and other liabilities Total Current Tax Liabilities (net) Taxation Total 24.68 29.06		,	15	10.75
Advance received from Customers Statutory dues and other liabilities Total Current Tax Liabilities (net) Taxation 151 103.47 2.70 156.07 106.17		Total	145.75	74.92
Advance received from Customers Statutory dues and other liabilities Total Current Tax Liabilities (net) Taxation 151 103.47 2.70 156.07 106.17	12	Othor Correspt Lightlistee		
Statutory dues and other liabilities 5 2.70 Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06	12		454	
Total 156.07 106.17 Current Tax Liabilities (net) Taxation 24.68 29.06				
Current Tax Liabilities (net) Taxation 24.68 29.06		Statutory dues and other habilities	5	2.70
Taxation 24.68 29.06		Total	156.07	106.17
Taxation 24.68 29.06				
2.00				
Total 24.68 29.06		iaxation	24.68	29.06
27.00		Total	24.68	29.06

Notes to the financial statements for year ended 31 March 2024

	(Rs in Lakhs)	(Rs in Lakhs)
	For Year ended March 31, 2024	For Year ended March 31, 2023
13 Revenue		
Sale of Products and Services		
Traded Goods	13,500.49	16,365.96
Total	13,500.49	16,365.96
14 Other Income		
Other Income	40.08	0.05
Total	40.08	0.05
15 Purchases of stock-in-trade		
Traded Goods	11,669.71	13,961.50
Total	11,669.71	13,961.50
16 Changes in inventories of finished goods		
Opening Stock	328.05	855.38
Closing Stock	263.69	328.05
Total	64.36	527.34
17 Employee Benefits		
Salaries, Wages and Bonus	192.76	84.69
Staff Welfare	2.90	5.08
Total	195.67	89.77
18 Finance Cost		
Bank charges	0.18	0.04
Total	0.18	0.04
10 Oakon Cora		
19 Other Cost Processing and Testing Charges	6.08	_
Advertisement & Sales Promotion expenses	29.93	8.48
Rent	15.44	52.54
Rates, Taxes and Octroi	17.48	15.14
Insurance	54.04	56.72
Transport and Forwarding Charges	71.90	341.13
Others	1.25	5.30
Travelling Expenses	68.36	62.58
Discount and Commission on sales	274.73	85.71
Bad Debts	-	0.14
Legal and Professional Charges Establishment and other miscellaneous expenses	303.77	239.41
Exchange (Gain) / Loss (net)	43.78	40.82
Total	3.87 890.65	52.89 960.85
	I Cd.UK6	960.85

		_			
0	Income taxes	Income taxes The major components of income tax expenses for Year ended 31st March 2024			
	The major components of income tax expenses for Yea				
	Statement of profit and loss	(Rs in Lakhs)	(Rs in Lakhs)		
	Particulars	For year ended March 31, 2024	For year ended Marc 31, 2023		
	Current income tax charges				
	Current income tax	150.83	41.4		
	Adjustment of tax for previous year				
	Income tax expenses reported in the Statement of				
	profit and loss	150.83	41.41		