FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language	English	Hindi
Refer the instruct	tion kit for fil	ing the form.

(vi) *Whether shares listed on recognized Stock Exchange(s)

) * C	Corporate Identification Number	(CIN) of the company	L25209	9MH1976PLC018939	Pre-fill
C	Global Location Number (GLN)	of the company			
* [Permanent Account Number (P	AN) of the company	AAAC	G1377P	
) (a	a) Name of the company		GARW.	ARE TECHNICAL FIBRES	
(t) Registered office address				
	PLOT NO 11 BLOCK D-1MIDC CH PUNE Maharashtra 411019 India	IIINCHWAD		±	
(0	c) *e-mail ID of the company		secreta	arial@garwarefibres.co	
(0	d) *Telephone number with STI	O code	02027	990224	
(6	e) Website		www.g	garware fibres.com	
)	Date of Incorporation		01/04/	/1976	
)	Type of the Company	Category of the Company		Sub-category of the Co	ompany
	Public Company	Company limited by sha	roc	Indian Non-Govern	mont company

Yes

No

(a)	Details	of stack	k exchanges	where	shares are	liste
(a)	Details	01 51001	N Excilaliyes	wilele	Silales ale	11216

S. No.	Stock Exchange Name	Code
1	A - BSE Ltd & National Stock Exchange of India Ltd	1,025

(b) CIN of the Registrar and Transfer Agent	U67190MH1999PTC118368
Name of the Registrar and Transfer Agent	
LINK INTIME INDIA PRIVATE LIMITED	
Registered office address of the Registrar and	d Transfer Agents
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West)	
vii) *Financial year From date 01/04/2022	(DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)
viii) *Whether Annual general meeting (AGM) held	d
(a) If yes, date of AGM	
(b) Due date of AGM 30/09/2023	
(c) Whether any extension for AGM granted	Yes No
(f) Specify the reasons for not holding the san	ne
AGM will be held on Monday 18th September 20	023

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 2

	Main Activity group code		Business Activity Code	, ,	% of turnover of the company
1	С	Manufacturing	C2	Textile, leather and other apparel products	94.73
2	G	Trade	G1	Wholesale Trading	5.27

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

		1	
*No. of Companies for which information is to be given	6		Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	GARWARE ENVIRONMENTAL S	U74900PN2007PTC130686	Subsidiary	100
2	GARWARE MEDITECH PRIVATE	U18109PN2011PTC141536	Associate	50
3	GARWARE TECHNICAL TEXTILE	U17301PN2020PTC194993	Subsidiary	100
4	GARWARE TECHNICAL FIBRES		Subsidiary	100
5	GARWARE TECHNICAL FIBRES		Subsidiary	100
6	GARWARE TECHNICAL FIBRES I	U85300PN2021NPL203132	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	50,000,000	20,378,169	20,378,169	20,378,169
Total amount of equity shares (in Rupees)	500,000,000	203,781,690	203,781,690	203,781,690

Number of classes	1
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Class of Shares Equity	Authorised capital	ICapital	Subscribed capital	Paid up capital
Number of equity shares	50,000,000	20,378,169	20,378,169	20,378,169
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000,000	203,781,690	203,781,690	203,781,690

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes	0
	•

Class of shares	1 A	IGabilai	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	100,000,000

(d) Break-up of paid-up share capital

Class of shares	Nu	umber of sh	ares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	290,122	20,328,047	20618169			
Increase during the year	0	0	0	0	0	0
i. Pubic Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	. 0	43,856	43,856	0	0	0
Dematerialization of Shares		.0,000	.0,000	, and the second	, and the second	
Decrease during the year	21	239,979	240000	0	0	0
i. Buy-back of shares	21	239,979	240000			
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv Others enecify						1	
iv. Others, specify		43,856	0	43,856	0	0	
	zation of Shares						
At the end of the year			20,131,924	20378169	0	0	
Preference shares							
At the beginning of the ye	ear	0	0	0	0	0	
Increase during the year		0	0	0	0	0	0
i. Issues of shares		0	0	0	0	0	0
ii. Re-issue of forfeited sha	ares	0	0	0	0	0	0
iii. Others, specify							
Decrease during the year		0	0	0	0	0	0
i. Redemption of shares		0	0	0	0	0	0
ii. Shares forfeited		0	0	0	0	0	0
iii. Reduction of share cap	ital	0	0	0	0	0	0
iv. Others, specify							
At the end of the year		0	0	0	0	0	
SIN of the equity shares	of the company				INE27	76A01018	
(ii) Details of stock spl	it/consolidation during th	ne year (for ea	ach class of s	hares)	0		
Class o	of shares	(i)		(ii)		(ii	ii)
Before split /	Number of shares						
Consolidation	Face value per share						
After split /	Number of shares						

After split /

Consolidation

Face value per share

(iii) Details of share of the first return at									cial ye	ear (or in the o	case
⊠ Nil											
[Details being provi	ded in a CD/Di	gital Media]		0	Yes	0	No	0	Not Applicable	
Separate sheet atta	ched for detai	ls of transfe	ers		0	Yes	0	No			
Note: In case list of transf Media may be shown.	er exceeds 10,	option for	submiss	ion as	a separa	te sheet	attach	nment o	or subm	nission in a CD/Dig	gital
Date of the previous	annual gener	al meeting	l								
Date of registration o	f transfer (Da	te Month \	rear)								
Type of transfer	r		1 - Equ	iity, 2-	Prefere	nce Sh	ares,3	- Dek	penture	es, 4 - Stock	
Number of Shares/ D Units Transferred	ebentures/				Amount Debentu			5.)			
Ledger Folio of Trans	sferor			•							
Transferor's Name											
	Surn	ame			middle	name			f	irst name	
Ledger Folio of Trans	sferee		<u> </u>								
Transferee's Name											
	Surn	ame			middle	name				first name	
Date of registration o	f transfer (Da	te Month \	rear)								
Type of transfer	r		1 - Equ	ity, 2-	Prefere	nce Sh	ares,3	- Dek	penture	es, 4 - Stock	
Number of Shares/ D Units Transferred	ebentures/				Amount Debentu			s.)			

∟edger Folio of Tran	sferor		
ransferor's Name			
	Surname	middle name	first name
∟edger Folio of Tran	sferee		
Transferee's Name			
	Surname	middle name	first name

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	. •	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

Type of	Number of	Nominal Value of	Total Nominal	Paid up Value of	Total Paid up Value
Securities	Securities	each Unit	Value	each Unit	
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

12,536,167,867

(ii) Net worth of the Company

10,250,190,293

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equi	ity	Preference		
		Number of shares	Percentage	Number of shares	Percentage	
1.	Individual/Hindu Undivided Family					
	(i) Indian	1,317,337	6.46	0		
	(ii) Non-resident Indian (NRI)	0	0	0		
	(iii) Foreign national (other than NRI)	0	0	0		
2.	Government					
	(i) Central Government	0	0	0		
	(ii) State Government	0	0	0		
	(iii) Government companies	0	0	0		
3.	Insurance companies	0	0	0		
4.	Banks	0	0	0		
5.	Financial institutions	0	0	0		
6.	Foreign institutional investors	0	0	0		
7.	Mutual funds	0	0	0		
8.	Venture capital	0	0	0		
9.	Body corporate (not mentioned above)	7,492,981	36.77	0		
10.	Others Vayu Ramesh Garware on behalf		9.47	0		
	Total	10,739,534	52.7	0	0	

Total number of shareholders (promoters)

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	5,318,997	26.1	0	
	(ii) Non-resident Indian (NRI)	249,586	1.22	0	
	(iii) Foreign national (other than NRI)	1,500	0.01	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	185	0	0	
4.	Banks	1,628	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	1,177,704	5.78	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	621,940	3.05	0	
10.	Others Alternative Investment Fun	2,267,095	11.13	0	
	Total	9,638,635	47.3	0	0

Total number of shareholders (other than promoters)

42,842

Total number of shareholders (Promoters+Public/ Other than promoters)

42,859

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	17	17
Members (other than promoters)	42,911	42,842
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	6.46	0
B. Non-Promoter	0	4	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	5	1	5	6.46	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VAYU RAMESH GARW	00092201	Managing Director	1,317,347	
MAYURI VAYU GARW/	06948274	Director	10	
RAMESH MANJNATH 1	00092103	Director	0	
SHRIKANT PANDHARI	00006914	Director	0	
SHRIDHAR SHRIKRISH	00040387	Director	300	
MALLIKA SAGAR	02228386	Director	0	
SUNIL AGARWAL	AHJPA2614E	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name		beginning / during	ICDANGE IN GOSIGNATION/	Nature of change (Appointment/ Change in designation/ Cessation)
MUKESH SURANA	AIDPM8378A	CFO	30/12/2022	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS / REQUISITIONED/NCLT/COURT CONVENED MEETINGS

number of meetings neid	1				
Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance		
				% of total shareholding	
ANNUAL GENERAL MEETI	13/09/2022	46,487	76	53.7	

B. BOARD MEETINGS

*Number of meetings held 4

S. No.	Date of meeting	Total Number of directors associated as on the date		Attendance
		of meeting	Number of directors attended	% of attendance
1	05/05/2022	6	6	100
2	05/08/2022	6	5	83.33
3	21/10/2022	6	6	100
4	09/02/2023	6	5	83.33

C. COMMITTEE MEETINGS

Number of meetings held 24

S. No.	Type of meeting	Data of machine		Attendance		
	Ğ	Date of meeting		Number of members attended	% of attendance	
1	AUDIT COMM	04/05/2022	3	3	100	
2	AUDIT COMM	04/08/2022	3	3	100	
3	AUDIT COMM	21/10/2022	3	3	100	
4	AUDIT COMM	09/02/2023	3	3	100	

S. No.	Type of meeting					
	meeting	Date of meeting		Number of members attended	% of attendance	
5	NOMINATION	05/05/2022	4	4	100	
6	NOMINATION	05/08/2022	4	4	100	
7	CORPORATE +	05/05/2022	4	4	100	
8	CORPORATE +	05/08/2022	4	4	100	
9	CORPORATE +	21/10/2022	4	4	100	
10	CORPORATE +	09/02/2023	4	4	100	

D. *ATTENDANCE OF DIRECTORS

		Board Meetings			Committee Meetings			Whether attended AGM
S. No.	of the director		Meetings	% of		Meetings	% of attendance	held on
		entitled to attend	attended		entitled to attend	attended		(Y/N/NA)
1	VAYU RAMES	4	4	100	24	20	83.33	
2	MAYURI VAY	4	4	100	4	4	100	
3	RAMESH MAN	4	4	100	22	22	100	
4	SHRIKANT PA	4	4	100	24	24	100	
5	SHRIDHAR SI	4	4	100	16	16	100	
6	MALLIKA SAG	4	2	50	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

	l N	il

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1				
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VAYU RAMESH GA	Chairman and M	60,765,000	40,000,000	0	0	100,765,000
	Total		60,765,000	40,000,000	0	0	100,765,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2			
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount

S. No.	Name	Designation	Gross Sa	alary Commissio	n Stock Option/ Sweat equity	Others	Total Amount	
1	MUKESH SURAN	IA CFO	13,037,6	619 0	0	0	13,037,619	
2	SUNIL AGARWA	L COMPANY S	EC 5,327,4	.64 0	0	0	5,327,464	
	Total		18,365,0	0 0	0	0	18,365,083	
Number o	of other directors who	se remuneration of	details to be ent	tered		5		
S. No.	Name	Designation	Gross Sa	alary Commissio	Stock Option/ Sweat equity	Others	Total Amount	
1	MAYURI VAYU G	Al Director	0	0	0	80,000	80,000	
2	RAMESH MANJN	A Director	0	0	0	200,000	200,000	
3	SHRIKANT PANE	DH Director	0	0	0	200,000	200,000	
4	SHRIDHAR SHRI	KI Director	0	0	0	120,000	120,000	
5	MALLIKA SAGAI	R Director	0	0	0	40,000	40,000	
	Total		0	0	0	640,000	640,000	
	lo, give reasons/obso							
II. PENA	LTY AND PUNISHN	IENT - DETAILS	THEREOF					
A) DETAI	ILS OF PENALTIES	/ PUNISHMENT II	MPOSED ON C	COMPANY/DIRECTO	RS /OFFICERS	Nil		
	Name of the court/ concerned Authority Name of the court/ concerned Authority Name of the Act and section under which penalised / punished Name of the Act and section under which penalised / punished Details of penalty/ punishment Details of appeal (if any) including present status							
(B) DET	AILS OF COMPOUN	IDING OF OFFEN	CES N	il				
Name of company officers			e of Order	Name of the Act an section under which offence committed	IDarticulare of	Amount of con Rupees)	npounding (in	

XIV. COMPLIANCE OF SUB-SECT	TION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES
	npany having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or in whole time practice certifying the annual return in Form MGT-8.
Name	Sridhar G. Mudaliar
Whether associate or fellow	
Certificate of practice number	2664
	ey stood on the date of the closure of the financial year aforesaid correctly and adequately. ed to the contrary elsewhere in this Return, the Company has complied with all the provisions of the
I am Authorised by the Board of Dir	Declaration ectors of the company vide resolution no 153/15 dated 22/07/2006
	d declare that all the requirements of the Companies Act, 2013 and the rules made thereunder nis form and matters incidental thereto have been compiled with. I further declare that:
	form and in the attachments thereto is true, correct and complete and no information material to borm has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachmen	ats have been completely and legibly attached to this form.
	the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for nt for false statement and punishment for false evidence respectively.
To be digitally signed by	
Director	
DIN of the director	00092201
To be digitally signed by	
Company Secretary	
Company secretary in practice	
Membership number 6407	Certificate of practice number

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes
 No

Attachments		List of attachments
1. List of share holders, debenture holders	Attach	
2. Approval letter for extension of AGM;	Attach	
3. Copy of MGT-8;	Attach	
4. Optional Attachement(s), if any	Attach	
		Remove attachment
Modify Check Form	Prescrutiny	Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



TO WHOMSOEVER IT MAY CONCERN

Explanation for authorisation to digitally sign e-form

- 1. Mr. V. R. Garware, Chairman & Managing Director was authorized to digitally sign the e-form vide Resolution no. 153/15 dated 22/07/2006.
- 2. Mr. Sunil Agarwal, Company Secretary was authorized to digitally sign the e-form vide Resolution no. 3 dated 26/05/2015.

However, resolution no and date of resolution mentioned in e-form - MGT - 7 is that of Mr. V. R. Garware, Chairman & Managing Director

For Garware Technical Fibres Limited

Sunit Agarwal

Company Secretary

FCS No. 6407



VIII B (i) - Explanation

VAYU RAMESH GARWARE

As on 31st March, 2023, Out of 13,17,347 equity shares, 20 Equity Shares are held by Mr. V. R. Garware, on behalf of Trusts.

VI & VII – Explanation: Total number of shareholders mentioned at point no VI & VII are PAN based.

For Garware Technical Fibres Limited

Sunil Agarwal

Company Secretary

FCS No. 6407



C. COMMITTEE MEETINGS

	Type of meeting	Date of	Total Number	Atte	ndance
S. No.	Type of meeting	meeting	of Members as	Number	% of total
INO.			on the date of	of	shareholding
			the meeting	members	
				attended	
11	RISK MANAGEMENT COMMITTEE	09-09-2022	3	3	100.00
	RISK MANAGEMENT COMMITTEE	03-03-2023	3	3	100.00
	STAKEHOLDERS RELATIONSHIP COMMITTEE	12-04-2022	4	4	100.00
14	STAKEHOLDERS RELATIONSHIP COMMITTEE	14-06-2022	4	4	100.00
15	STAKEHOLDERS RELATIONSHIP COMMITTEE	04-07-2022	4		75.00
16	STAKEHOLDERS RELATIONSHIP COMMITTEE	26-07-2022	4	3	75.00
17	STAKEHOLDERS RELATIONSHIP COMMITTEE	15-09-2022			100.00
18	STAKEHOLDERS RELATIONSHIP COMMITTEE	13-10-2022	4	3	75.00
19	STAKEHOLDERS RELATIONSHIP COMMITTEE	18-10-2022			100.00
	STAKEHOLDERS RELATIONSHIP COMMITTEE	21-11-2022	4	4	100.00
	STAKEHOLDERS RELATIONSHIP COMMITTEE	03-01-2023			100.00
22	STAKEHOLDERS RELATIONSHIP COMMITTEE	24-01-2023		4	100.00
23	STAKEHOLDERS RELATIONSHIP COMMITTEE	14-02-2023			75.00
24	STAKEHOLDERS RELATIONSHIP COMMITTEE	23-03-2023	4	4	100.00

For Garware Technical Fibres Limited

Sunit Agarwal Company Secretary FCS No. 6407