

Garware Technical Fibres AS**STANDALONE BALANCE SHEET AS AT Mar 31, 2026****Rs in Lakhs**

Particulars		Note No.	As at Mar 31, 2026
A	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment & Intangible Assets	1	11.00
	Total Non-Current Assets		11.00
(2)	Current Assets		
(a)	Inventories	2	4,386.89
(b)	Financial Assets		
	(i) Trade Receivables	3	1,572.08
	(ii) Cash and Cash Equivalents	4	938.75
	Total Current Assets		6,897.72
	TOTAL - ASSETS		6,908.72
B	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share Capital	5	76.93
(b)	Other Equity	6	160.20
	Total Equity		237.13
(2)	LIABILITIES		
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	7	770.04
(b)	Deferred Tax Liabilities (net)		0.48
	Total Non-current liabilities		770.52
(3)	Current Liabilities		
(a)	Financial Liabilities		
	(i) Trade Payables	8	4,770.33
	(iii) Other Current Financial Liabilities	9	87.88
(b)	Other Current Liabilities	10	1,000.48
(c)	Current Tax Liabilities (net)	11	42.38
	Total Current Liabilities		5,901.07
	TOTAL - EQUITY AND LIABILITIES		6,908.72

C NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-19

For and on behalf of the Boar

Sd/-

V. R. Garware

Director

Date : 08th May, 2026

Garware Technical Fibres AS**STANDALONE STATEMENT OF PROFIT AND LOSS FOR PERIOD ENDED Mar 31, 2026****Rs in Lakhs**

Particulars		Note No.	For period ended Mar 31, 2026
1 INCOME			
Revenue from Operations		12	9,181.98
Other Income		13	7.96
Total Income			9,189.94
2 EXPENSES			
Cost of Traded Goods		14	10,957.85
Changes in inventories of finished goods		15	(3,966.48)
Employee Benefits Expenses		16	487.37
Finance Cost		17	7.76
Depreciation and Amortisation Expenses		1	1.08
Other expenses		18	-
i) Processing and Testing Charges			980.60
Others			637.23
Total Expenses			9,105.41
Profit Before Tax			84.53
Tax Expenses		19	
1. Current Tax			18.59
2. Deferred Tax			
TOTAL TAX EXPENSE			18.59
Profit for the year			65.94

3 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-19**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-19**

For and on behalf of the Board

Sd/-

V. R. Garware

Director

Date : 08th May, 2026

Garware Technical Fibres AS**CASH FLOW STATEMENT FOR THE PERIOD ENDED Mar 31, 2026**

Particulars	Rs in Lakhs
	For period ended Mar 31, 2026
I. CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit Before Tax	84.53
Adjustments for reconcile Profit Before Tax To Net Cash Flows:	
Depreciation and Amortisation Expenses	1.08
Finance Cost	7.76
Interest and Dividend Income Received	(7.96)
Operating Profit before Working Capital Changes	85.41
Working Capital Adjustments	
(Increase) / Decrease in Trade & Other Receivable and Other Assets	(1,572.08)
(Increase) / Decrease in Inventories	(4,386.89)
Increase / (Decrease) in Trade and Other Payables	5,995.81
Cash generated from Operations	122.25
Direct Taxes paid	(18.59)
Net cash provided by Operating Activities	103.66
II. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, Plant & Equipment and Intangible Assets	(12.08)
Interest and Dividend Income Received	7.96
III. Net cash provided by / (used in) Investing Activities	(4.12)
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Short-term / Long-term Borrowings	770.04
Change in Equity	76.93
Finance Cost	(7.76)
Net cash from Financing Activities	839.21
Net Increase/ (Decrease) in Cash & Cash Equivalents (I+II+III)	938.75
Cash & Cash Equivalents at the beginning of the year	-
Cash & Cash Equivalents at year end	938.75
Cash & Cash Equivalents at year end	938.75

For and on behalf of the Board

Sd/-

V. R. Garware
Director

Date : 08th May, 2026

Garware Technical Fibres AS**Notes to the financial statements for period ended 31 Mar 2026****Rs in Lakhs**

1 Property, Plant and Equipment & Intangible Assets		
Particulars	Furniture and Fixtures	Total
Gross Block (at cost or deemed cost)		
As at 1st April 2024	-	-
Additions	-	-
Disposals	-	-
As at 31st March 2025	-	-
Additions	12.08	12.08
Disposals	-	-
Foreign exchange transactions	-	-
As at 31 March 2026	12.08	12.08
Depreciation and Impairment		
As at 1st April 2024	-	-
Charge for the year	-	-
Disposals	-	-
Foreign exchange transactions	-	-
As at 31st March 2025	-	-
Charge for the year	1.08	1.08
Disposals	-	-
Foreign exchange transactions	-	-
As at 31 March 2026	1.08	1.08
Net Block		
As at 31 March 2026	11.00	11.00
As at 31 Mar 2025	-	-

Garware Technical Fibres AS

Notes to the financial statements for period ended 31 Mar 2026

(Rs in Lakhs)

	As at Mar 31, 2026
2 Inventories - Current Assets	
Finished Goods - Traded (including Goods in Transit)	4,386.89
Total	4,386.89
3 Trade Receivables - Current Assets	
Measured at amortised cost	
Unsecured, considered good (net of Advances)	1,572.08
Unsecured, considered doubtful	
	1,572.08
Less : Allowance for Doubtful Debts	
Total	1,572.08
4 Cash and Bank Balances - Current Assets	
Cash on hand	-
Balances with bank	
a) Current Accounts	938.75
Total Cash and Cash Equivalents	938.75

Garware Technical Fibres AS
Notes to the financial statements for period ended 31 Mar 2026
(Rs in Lakhs)

	As at Mar 31, 2026
5 <u>Equity Share Capital</u>	
Equity Shares	
Paid up Capital	76.93
Total	76.93
6 <u>Other Equity</u>	
Retained Earnings	
Surplus in Statement of Profit and Loss	
(i) Balance as per last Financial Statements	-
Add : Profit for the year	65.94
Total	65.94
OTHER RESERVES	
(a) Share Premium	77.33
(b) Foreign Currency Translation Reserve	16.94
Total	94.26
7 <u>Borrowing - Non Current</u>	
Un-secured Loan from parent company	770.04
	770.04
8 <u>Trade Payable - Current</u>	
Measured at amortised cost	
Sundry Creditors (incl. payable to parent company)	4,770.34
Total	4,770.34
9 <u>Other Current Financial Liabilities</u>	
Payable to Employees	4.47
Other Payables	83.41
Total	87.88
10 <u>Other Current Liabilities</u>	
Advance received from Customers	-
Statutory dues and other liabilities	1,000.48
Total	1,000.48
11 <u>Current Tax Liabilities (net)</u>	
Taxation	42.38
Total	42.38

Garware Technical Fibres AS

Notes to the financial statements for period ended 31 Mar 2026

(Rs in Lakhs)

	For period ended Mar 31, 2026
12 Revenue	
Sale of Products and Services	
Traded Goods	9,181.98
Total	9,181.98
13 Other Income	
Interest income of deposits	7.96
Total	7.96
14 Purchases of stock-in-trade	
Traded Goods	10,957.85
Total	10,957.85
15 Changes in inventories of finished goods	
Opening Stock	-
Less: Closing Stock	4,386.89
Net	(4,386.89)
Add/Less: Exchange rate fluctuation	420.41
Change in inventory	(3,966.48)
16 Employee Benefits	
Salaries, Wages and Bonus	139.78
Staff Welfare	21.37
Total	161.15
17 Finance Cost	
Interest expenses on borrowings	1.84
Bank charges	5.92
Total	7.76
18 Other Expenses	
Processing and Testing Charges	980.60
Rent	49.59
Insurance	21.14
Transport and Forwarding Charges	387.00
Sales promotion expenses	0.82
Travelling Expenses	83.26
Commission on sales	8.37
Legal and Professional Charges	38.31
Audit Fees	13.13
Establishment and other miscellaneous expenses	35.60
Total	1,617.83

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Notes to the financial statements for period ended 31 Mar 2026

19 Income taxes

The major components of income tax expenses for year ended March 31, 2026:

Statement of profit and loss

(Rs in Lakhs)

Particulars	For year ended Mar 31, 2026
Current income tax charges	
Current income tax	18.59
Adjustment of tax for previous year	
Income tax expenses reported in the Statement of profit and loss	18.59