Garware Technical Fibres Chile SPA

STANDALONE BALANCE SHEET AS AT MAR 31, 2026 — Rs in Lakhs — Rs in Lakhs

	Particulars	Note No.	As at Mar 31, 2026	As at Mar 31, 2025
A	**ASSETS**			
(1)	**Non-current assets**			
(a)	Property, Plant and Equipment	1	35.60	41.12
	Total Non-Current Assets		**35.60**	**41.12**
(2)	**Current Assets**			
(a)	Inventories	2	3,742.85	2,334.12
(b)	Financial Assets			
	(i) Trade Receivables	3	908.88	2,888.99
	(ii) Cash and Cash Equivalents	4	991.51	338.41
	(iii) Bank Balances other than (ii) above	4	2,133.90	1,367.68
(c)	Other Current Tax Asset	6	14.11	-
(d)	Other Current Assets	5	160.77	156.21
	Total Current Assets		**7,952.02**	**7,085.41**
	TOTAL - ASSETS		**7,987.62**	**7,126.53**
B	**EQUITY AND LIABILITIES**			
(1)	**Equity**			
(a)	Equity Share Capital	7	73.57	73.57
(b)	Other Equity			
(b)	Other Equity	8	1,384.68	2,012.91
	Total Equity		**1,458.24**	**2,086.47**
(2)	**LIABILITIES**			
	Non-Current Liabilities			
	Total Non-current liabilities		**-**	
(3)	**Current Liabilities**			
(a)	Financial Liabilities			
	(ii) Trade Payables	9	6,014.98	4,259.72
(b)	Other Current Liabilities	10	514.40	749.82
(c)	Current Tax Liabilities (net)	11	-	30.53
	Total Current Liabilities		**6,529.38**	**5,040.07**
	TOTAL - EQUITY AND LIABILITIES		**7,987.62**	**7,126.53**

C NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-19

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD
Director
Date : 29th April, 2026

Garware Technical Fibres Chile SPA

STANDALONE STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED MAR 31, 2026

			Rs in Lakhs	Rs in Lakhs
	0.34%			
	Particulars	**Note No.**	**For year ended Mar 31, 2026**	**For year ended Mar 31, 2025**
1	**INCOME**			
	Revenue from Operations	12	15,497.56	13,834.90
	Other Income	13	80.34	12.37
	Total Income		**15,577.90**	**13,847.27**
2	**EXPENSES**			
	Cost of Traded & Fabricated Goods	14	15,992.82	12,049.51
	Changes in inventories of finished goods	15	(1,064.14)	(258.51)
	Employee Benefits Expenses	16	336.06	251.88
	Finance Cost	17	161.51	112.76
	Depreciation and Amortisation Expenses	1	10.85	7.48
	Other expenses	18	931.37	626.52
	Total Expenses		**16,368.47**	**12,789.64**
	Profit Before Tax		(790.57)	1,057.63
	Tax Expenses	19		
	1. Current Tax		-	285.56
	TOTAL TAX EXPENSE		-	285.56
	Profit for the year		(790.57)	772.07
3	**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS 1-19**			

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD
Director
Date : 29th April, 2026

Garware Technical Fibres Chile SPA

CASH FLOW STATEMENT FOR YEAR ENDED MAR 31, 2026

	Particulars	Rs in Lakhs For year ended Mar 31, 2026	Rs in Lakhs For year ended Mar 31, 2025
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) Before Tax	(790.57)	1,057.63
	Adjustments for reconcile Profit Before Tax To Net Cash Flows:		
	Depreciation and Amortisation Expenses	10.85	7.48
	Finance Cost	161.51	112.76
	Bad Debts		
	Operating Profit / (Loss) before Working Capital Changes	**(618.21)**	**1,177.87**
	Working Capital Adjustments		
	(Increase) / Decrease in Trade & Other Receivable and Other Assets	1,961.44	(2,461.94)
	(Increase) / Decrease in Inventories	(1,408.73)	(258.51)
	Increase / (Decrease) in Trade and Other Payables	1,651.66	3,315.64
	Cash generated from Operations	**1,586.16**	**1,773.06**
	Direct Taxes paid	-	**(285.56)**
	Net cash provided by Operating Activities	**1,586.16**	**1,487.50**
II.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment and Intangible Assets	(5.33)	(26.24)
	(Increase)/ Decrease of Investments	(766.22)	(1,367.68)
III.	**Net cash provided by / (used in) Investing Activities**	**(771.55)**	**(1,393.92)**
	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance Cost	(161.51)	(112.76)
	Net cash from Financing Activities	**(161.51)**	**(112.76)**
	Net Increase/ (Decrease) in Cash & Cash Equivalents (I+II+III)	**653.10**	**(19.18)**
	Cash & Cash Equivalents at the beginning of the year	**338.41**	**357.59**
	Cash & Cash Equivalents at year end	**991.51**	**338.41**
	Cash & Cash Equivalents at year end	991.51	338.41

For and on behalf of the Board

Sd/-

P. M.CHANDRACHUD
Director
Date : 29th April, 2026

Garware Technical Fibres Chile SPA
Notes to financial statements for year ended 31 Mar 2026

Rs in Lakhs

1 Property, Plant and Equipment & Intangible Assets

Particulars	Office Equipments	Vehicles	Total
Gross Block (at cost or deemed cost)			
Gross Block			
Gap Balance			
Less: Adjstment			-
As at 01 Apr 2025	23.52	42.82	66.35
Additions	1.61	0.00	1.61
Disposals		-	-
Translation adjustments	2.71	4.69	7.40
As at 31 Mar 2026	**27.84**	**47.52**	**75.36**
Depreciation and Impairment			
As at 01 Apr 2025	17.94	7.30	25.23
Charge for the year			-
Disposals			-
Foreign exchange transactions			-
As at 31 Mar 2026	**17.94**	**7.30**	**25.23**
Charge for the year	4.59	6.26	10.85
Impairment	-	-	-
Disposals	-	-	-
Foreign exchange transactions	2.35	1.32	3.67
As at 31 Mar 2026	**24.87**	**14.88**	**39.76**
Net Block			
As at 31 Mar 2026	**2.97**	**32.63**	**35.60**
As at 31 Mar 2025	**5.59**	**35.53**	**41.12**

Garware Technical Fibres Chile SPA

Notes to financial statements for year ended 31 Mar 2026

		(Rs in Lakhs)	(Rs in Lakhs)
		As at 31-Mar-26	**As at 31-Mar-25**
2	**Inventories - Current Assets**		
	Finished Goods (including Goods in Transit)	3,742.85	2,334.12
	Total	**3,742.85**	**2,334.12**
3	**Trade Receivables - Current Assets**		
	Measured at amortised cost		
	Unsecured, considered good	908.88	2,888.99
	Total	**908.88**	**2,888.99**
4	**Cash and Bank Balances -**		
	Balances with bank		
	a) Current Accounts	991.51	338.41
	b) Cash on Hand	-	-
	Total Cash and Cash Equivalents	**991.51**	**338.41**
	c) Other Bank Balances	2,133.90	1,367.68
	Total Other Bank Balances	**2,133.90**	**1,367.68**
	Total Cash and Cash Equivalents	**4,116.92**	**2,044.50**
5	**Other Current Assets**		
	Advance to supplier	86.13	117.57
	Prepaid Expenses	15.99	28.94
	Others	58.65	9.70
	Total	**160.77**	**156.21**
6	Other Current Tax Asset (Net)		
	Tax receivables	14.11	-
	Total	**14.11**	**-**

Garware Technical Fibres Chile SPA
Notes to financial statements for year ended 31 Mar 2026

		(Rs in Lakhs)	(Rs in Lakhs)
		As at 31-Mar-26	**As at 31-Mar-25**
7	**Equity Share Capital**		
	Authorised Share Capital		
	Paid up Share Cpaital	73.57	73.57
	Total	**73.57**	**73.57**
8	**Other Equity**		
	Retained Earnings		
	Surplus in Statement of Profit and Loss		
	(i) Balance as per last Financial Statements	1,881.80	1,109.73
	Add : Profit for the year	(790.57)	772.07
	Total	**1,091.23**	**1,881.80**
	OTHER RESERVES		
	(a) Foreign Currency Translation Reserve	**293.44**	**131.11**
	Total	**293.44**	**131.11**
9	**Trade Payable - Current**		
	Measured at amortised cost		
	Interco-GTFL India Ltd	5,904.51	4,219.61
	Sundry Creditors	110.47	40.11
	Total	**6,014.98**	**4,259.72**
10	**Other Current Liabilities**		
	Unearned revenue		
	Advance received from Customers	120.46	14.33
	Statutory dues and other liabilities	393.94	735.49
	Total	**514.40**	**749.82**
11	**Current Tax Liabilities (net)**		
	Income tax payable	-	30.53
	Total	**-**	**30.53**

Garware Technical Fibres Chile SPA

Notes to financial statements for year ended 31 Mar 2026

		(Rs in Lakhs)	(Rs in Lakhs)
		For Year Ended 31-Mar-26	**For Year Ended 31-Mar-25**
12	**Revenue**		
	Traded Goods	15,497.56	13,834.90
	Total	**15,497.56**	**13,834.90**
13	**Other Income**		
	Other Income	**80.34**	**12.37**
	Total	**80.34**	**12.37**
14	**Purchases of stock-in-trade**		
	Traded Goods	15,992.82	12,049.51
	Total	**15,992.82**	**12,049.51**
15	**Changes in inventories**		
	Opening Stock	2,334.12	2,075.61
	Closing Stock	3,742.85	2,334.12
	Exchange rate fluctuation	(344.59)	
	Total	**(1,064.14)**	**(258.51)**
16	**Employee Benefits**		
	Salaries, Wages and Bonus	336.06	251.88
	Total	**336.06**	**251.88**
17	**Finance Cost**		
	Interest expenses on borrowings	2.79	2.43
	Bank charges	158.72	110.33
	Total	**161.51**	**112.76**
18	**Other Cost**		
	Advertisement & Sales Promotion expenses	57.94	21.96
	Rent	7.99	7.20
	Rates, Taxes and Octroi	33.32	-
	Insurance	69.86	53.44
	Transport and Forwarding Charges	151.43	102.72
	Travelling Expenses	113.96	98.22
	Discount and Commission on sales	130.33	57.21
	Legal and Professional Charges	213.44	217.31
	Establishment and other miscellaneous expenses	41.29	35.16
	Exchange (Gain) / Loss (net)	111.81	33.30
	Total	**931.37**	**626.52**

Garware Technical Fibres Chile SPA
Notes to financial statements for year ended 31 Mar 2026

19 Income taxes

The major components of income tax expenses for year ended 30 June 2024

Statement of profit and loss	(Rs in Lakhs)	(Rs in Lakhs)
Particulars	**For year ended Mar 31, 2026**	**For Year ended Mar 31, 2025**
Current income tax charges		
Current income tax	-	285.56
Income tax expenses reported in the Statement of profit and loss	**-**	**285.56**