Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Form language
(•) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)	L25209MH1976PLC018939
ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)	01/04/2024
(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)	31/03/2025
(c) *Type of Annual filing	(•) Original ( ) Revised
(d) SRN of MGT-7 filed earlier for the same financial years	

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	GARWARE TECHNICAL FIBRES LIMITED	GARWARE TECHNICAL FIBRES LIMITED
Registered office address	PLOT NO 11 BLOCK D-1MIDC CHINCHWAD,NA,PUNE,Maharashtra,India,411019	PLOT NO 11 BLOCK D-1MIDC CHINCHWAD,NA,PUNE,Maharashtra,India,411019
Latitude details	18.656097	18.656097
Longitude details	73.791754	73.791754

(a) *Photograph of the registered office of the Company showing external building and name prominently visible	GTFL RO photo.pdf
(b) *Permanent Account Number (PAN) of the company	AA******7P
(c) *e-mail ID of the company	*****tarial@garwarefibres.com
(d) *Telephone number with STD code	02*******24

(e) Website	www.garwarefibres.com
iv *Date of Incorporation (DD/MM/YYYY)	01/04/1976
v (a) *Class of Company (as on the financial year end date) *(Private company/Public Company/One Person Company)*	Public company
(b) *Category of the Company (as on the financial year end date) *(Company limited by shares/Company limited by guarantee/Unlimited company)*	Company limited by shares
(c) *Sub-category of the Company (as on the financial year end date) *(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)*	Indian Non-Government company
vi *Whether company is having share capital (as on the financial year end date)	(●) Yes ( ) No
vii (a) Whether shares listed on recognized Stock Exchange(s)	(●) Yes ( ) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held	(●) Yes ( ) No
(b) If yes, date of AGM (DD/MM/YYYY)	02/09/2025
(c) Due date of AGM (DD/MM/YYYY)	30/09/2025
(d) Whether any extension for AGM granted	( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	13	Manufacture of Textiles	98.29
2	G	Wholesale and retail trade; repair of motor vehicles and motorcycles	46	Wholesale trade, except of motor vehicles and motorcycleS	1.71

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 8

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U74900PN2007PTC130686		GARWARE ENVIRONMENTAL SERVICES PRIVATE LIMITED	Subsidiary	100
2	U18109PN2011PTC141536		GARWARE MEDITECH PRIVATE LIMITED	Associate	50
3	U17301PN2020PTC194993		GARWARE TECHNICAL TEXTILE PRIVATE LIMITED	Subsidiary	100

4		604 584 715	GARWARE TECHNICAL FIBRES USA INC	Subsidiary	100
5		77.131.174-1	GARWARE TECHNICAL FIBRES CHILE SPA	Subsidiary	100
6	U85300PN2021NPL203132		GARWARE TECHNICAL FIBRES FOUNDATION	Subsidiary	100
7	U40106MH2022PLC396147		TP BHASKAR RENEWABLES LIMITED	Associate	26
8		16316608	GARWARE TECHNICAL FIBRES UK PRIVATE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	110000000.00	99265845.00	99265845.00	99265845.00
Total amount of equity shares (in rupees)	1100000000.00	992658450.00	992658450.00	992658450.00

Number of classes: 1

Class of shares: Equity	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	110000000	99265845	99265845	99265845
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1100000000	992658450	992658450	992658450

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	100000000

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	214293	20163876	20378169.00	203781690	203781690	
Increase during the year	0.00	79444696.00	79444696.00	794446960.00	794446960.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	79412676	79412676.00	794126760	794126760	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialisation of Shares	0	32020	32020.00	320200	320200	
Decrease during the year	32020.00	525000.00	557020.00	5570200.00	5570200.00	0
i Buy-back of shares	0	525000	525000.00	5250000	5250000	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialisation of Shares	32020	0	32020.00	320200	320200	
At the end of the year	182273.00	99083572.00	99265845.00	992658450.00	992658450.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	0

ISIN of the equity shares of the company: INE276A01018

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers:

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)
(a) Non-convertible debentures

*Number of classes: 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes | 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 14886801448

ii * Net worth of the Company 12190197891

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	6157450	6.20	0	0.00

	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	37434160	37.71	0	0.00
10	Others Refer Annexure	9017470	9.08	0	0.00
	Total	52609080.00	52.99	0.00	0

Total number of shareholders (promoters) 31

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	21204311	21.36	0	0.00

	(ii) Non-resident Indian (NRI)	1092143	1.10	0	0.00
	(iii) Foreign national (other than NRI)	5000	0.01	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	152365	0.15	0	0.00
4	Banks	4140	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	10033771	10.11	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2369604	2.39	0	0.00
10	Others Refer Annexure	11795431	11.88		
	Total	46656765.00	47	0.00	0

Total number of shareholders (other than promoters) 48119

Total number of shareholders (Promoters + Public/Other than promoters) 48150.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	13205
2	Individual - Male	33281
3	Individual - Transgender	0
4	Other than individuals	1664
	Total	48150.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	31	31
Members (other than promoters)	94126	48150
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	1	1	1	6.2	0
B Non-Promoter	0	4	0	4	0.00	0.00
i Non-Independent	0	0	0	0	0	0

ii Independent	0	4	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	5	1	5	6.20	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 8

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
VAYU RAMESH GARWARE	00092201	Managing Director	6157500	
MAYURI VAYU GARWARE	06948274	Director	50	
SHRIDHAR SHRIKRISHNA RAJPATHAK	00040387	Director	1500	
MALLIKA SAGAR	02228386	Director	0	28/08/2025
ANIL SADASHIV WAGLE	03403801	Director	0	
ASHISH DHURVENDRA GOEL	00147449	Director	0	
SUNIL AGARWAL		Company Secretary	0	
SHASHANK GUPTA		CFO	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)

ASHISH DHURVENDRA GOEL	00147449	Additional Director	28/05/2024	Appointment
ASHISH DHURVENDRA GOEL	00147449	Director	19/07/2024	Change in designation
SHRIKANT PANDHARINATH KULKARNI	00006914	Director	25/09/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held: 3

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	19/09/2024	38256	71	53.31
POSTAL BALLOT	19/07/2024	38750	748	71.07
POSTAL BALLOT	21/12/2024	39310	295	70.91

B BOARD MEETINGS

*Number of meetings held: 6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2024	6	3	50
2	27/05/2024	6	6	100
3	08/08/2024	7	6	85.71
4	14/11/2024	6	4	66.67
5	06/01/2025	6	3	50
6	10/02/2025	6	6	100

C COMMITTEE MEETINGS

Number of meetings held: 28

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	27/05/2024	3	3	100
2	AUDIT COMMITTEE	08/08/2024	4	3	75
3	AUDIT COMMITTEE	14/11/2024	4	4	100
4	AUDIT COMMITTEE	10/02/2025	4	4	100
5	NOMINATION AND REMUNERATION COMMITTEE	27/05/2024	4	4	100
6	NOMINATION AND REMUNERATION COMMITTEE	14/11/2024	4	4	100
7	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	27/05/2024	4	4	100
8	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	08/08/2024	4	4	100
9	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	14/11/2024	3	2	66.67
10	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	10/02/2025	3	3	100
11	RISK MANAGEMENT COMMITTEE	08/08/2024	3	3	100
12	RISK MANAGEMENT COMMITTEE	31/01/2025	3	3	100
13	STAKEHOLDER RELATIONSHIP COMMITTEE	23/04/2024	3	2	66.67
14	STAKEHOLDER RELATIONSHIP COMMITTEE	07/05/2024	3	2	66.67
15	STAKEHOLDER RELATIONSHIP COMMITTEE	28/05/2024	3	3	100

16	STAKEHOLDER RELATIONSHIP COMMITTEE	19/06/2024	3	2	66.67
17	STAKEHOLDER RELATIONSHIP COMMITTEE	13/08/2024	3	3	100
18	STAKEHOLDER RELATIONSHIP COMMITTEE	24/09/2024	3	2	66.67
19	STAKEHOLDER RELATIONSHIP COMMITTEE	12/11/2024	3	3	100
20	STAKEHOLDER RELATIONSHIP COMMITTEE	03/12/2024	3	3	100
21	STAKEHOLDER RELATIONSHIP COMMITTEE	24/12/2024	3	2	66.67
22	STAKEHOLDER RELATIONSHIP COMMITTEE	31/12/2024	3	2	66.67
23	STAKEHOLDER RELATIONSHIP COMMITTEE	06/01/2025	3	3	100
24	STAKEHOLDER RELATIONSHIP COMMITTEE	11/02/2025	3	2	66.67
25	STAKEHOLDER RELATIONSHIP COMMITTEE	17/02/2025	3	3	100
26	STAKEHOLDER RELATIONSHIP COMMITTEE	21/02/2025	3	3	100
27	STAKEHOLDER RELATIONSHIP COMMITTEE	04/03/2025	3	3	100
28	STAKEHOLDER RELATIONSHIP COMMITTEE	25/03/2025	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	02/09/2025 (Y/N/NA)
1	VAYU RAMESH GARWARE	6	5	83	28	22	78	Yes
2	MAYURI VAYU GARWARE	6	3	50	4	3	75	Yes
3	SHRIDHAR SHRIKRISHNA RAJPATHAK	6	6	100	28	28	100	Yes
4	MALLIKA SAGAR	6	3	50	0	0	0	Not applicable
5	ANIL SADASHIV WAGLE	6	5	83	16	15	93	Yes
6	ASHISH DHURVENDRA GOEL	4	3	75	3	3	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VAYU RAMESH GARWARE	Managing Director	54165000	95000000			149165000.00
	Total		54165000.00	95000000.00	0.00	0.00	149165000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SHASHANK GUPTA	CFO	22508346				22508346.00
2	SUNIL AGARWAL	Company Secretary	7316070				7316070.00
	Total		29824416.00	0.00	0.00	0.00	29824416.00

C *Number of other directors whose remuneration details to be entered: 6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	MAYURI VAYU GARWARE	Director	0	0	0	60000	60000.00
2	SHRIKANT PANDHARINATH KULKARNI	Director	0	0	0	120000	120000.00
3	SHRIDHAR SHRIKRISHNA RAJPATHAK	Director	0	0	0	240000	240000.00
4	MALLIKA SAGAR	Director	0	0	0	60000	60000.00
5	ANIL SADASHIV WAGLE	Director	0	0	0	180000	180000.00
6	ASHISH DHURVENDRA GOEL	Director	0	0	0	120000	120000.00
	Total		0.00	0.00	0.00	780000.00	780000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

(●) Yes ( ) No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☐ Nil 2

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
S.S. Rajpathak	JMFC, Satara	24/02/2025	Provision of Section 4(2) of the Maharashtra Factories Act, 1948	Imposition of fine of Rs. 50,000/- on Occupier	NA
S.S. Rajpathak	JMFC, Satara	24/02/2025	Provision of Section 7A 2(a) of the Factories Act, 1948	Imposition of fine of Rs. 100,000/- on Occupier	NA

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 48150

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder or Debenture holder.xlsm

(b) Optional Attachment(s), if any: GTFL_MGT 8_FY 2024-25_Signed.pdf
MGT 7 Optional Attachment.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of GARWARE TECHNICAL FIBRES LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;

3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;

4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5 closure of Register of Members / Security holders, as the case may be.

6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7 contracts/arrangements with related parties as specified in section 188 of the Act;

8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15 acceptance/ renewal/ repayment of deposits;

16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by	
Name	Sridhar G Mudaliar
Date (DD/MM/YYYY)	26/11/2025
Place	Pune

Whether associate or fellow:

○ Associate ◉ Fellow

Certificate of practice number	2*6*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	
*(b) Name of the Designated Person	SUNIL AGARWAL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 153/15 dated* (DD/MM/YYYY) 22/07/2006 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**	
*Designation *(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*	Director
*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator	0*0*2*0*
***To be digitally signed by**	

(●) Company Secretary ( ) Company secretary in practice

*Whether associate or fellow:

( ) Associate (●) Fellow

Membership number	6*0*
Certificate of practice number	

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AB8947754
eForm filing date (DD/MM/YYYY)	26/11/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company