



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2024

February 05, 2024

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub: Intimation as per Regulation 42 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 of Book-Closure for Buyback of Equity Shares of the Company.

Dear Sir / Madam,

This is in furtherance of our earlier intimation dated 29th January, 2024, informing that the Board of Directors of the Company at their Meeting held on Monday, January 29, 2024, subject to the approval of shareholders of the Company has considered and approved the proposal for buyback of up to 5,25,000 (Five Lakhs Twenty Five Thousands) fully paid up equity shares of the Company having a face value of INR 10/- (Indian Rupees Ten Only) ("**Equity Shares**") from all shareholders / beneficial owners of the Equity Shares of the Company, including promoters and members of the promoter group, through the "tender offer" route, using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**") and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of INR 3800/- (Indian Rupees Thirty Eight Hundred only) per Equity Share ("**Indicative Buyback Price**"), payable in cash, for an aggregate amount not exceeding INR 199,50,00,000/- (Indian Rupees One Hundred Ninety Nine Crores Fifty Lakhs only), excluding Transaction Cost ("**Buyback Offer Size**").

Today, Monday, 05th February, 2024, the Company has dispatched the Postal Ballot Notice dated 29th January, 2024, through electronic mode (i.e., e-mail) to all the Members, whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories as on Friday, 2nd February, 2024 ("the Cut-off date"). Members of the Company holding shares either in physical form or electronic form as on the Cut-off date of Friday, 2nd February, 2024 may cast their vote by e-Voting. The e-Voting period commences on Tuesday, 6th February, 2024 at 9:00 a.m. (IST) and ends on Wednesday, 06th March, 2024, at 5:00 p.m. (IST).

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, the Company has fixed Tuesday, March 12, 2024, as the Record Date for determining the entitlement and the names of the eligible shareholders / beneficial owners to whom the letter of offer will be sent and who will be eligible to participate in the Buyback, if approved by the Shareholders of the Company.

Please acknowledge the communication.

Thanking you.

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**



Sumit Agarwal
Company Secretary
M. No. - FCS 6407

Encl: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware - Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
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