



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2025

July 04, 2025

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub:- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Garware Technical Fibres Limited (the "Company") has made investment by way of subscription to 93,94,444 equity shares of GBP 1.00 each, for aggregate subscription value of GBP 93,94,444 to be issued by its wholly owned subsidiary namely Garware Technical Fibres UK Pvt. Ltd. UK ("GTF UK") on the understanding that the said investment shall be utilized by GTF UK principally for the acquisition of 100% of the issued equity share of Offshore and Trawl Supply AS and Advanced Mooring Supply AS, Norwegian Target Companies.

Details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure A**. Please acknowledge this communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware – Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



Annexure A

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Garware Technical Fibres UK Pvt. Ltd. ("GTF UK") - Company Number- 16316608 Share Capital: Initial Capital of GTF UK is GBP 10,000/- (i.e., 10,000 share of GBP 1.00 each). Size / Turnover: Nil (GTF UK is incorporated on 14 th March, 2025 and is yet to commence its business operation).
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	GTF UK, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transaction and is at arm's length. The Promoter / Promoter Group / Group Companies have no interest in the GTF UK except that Mr. V. R. Garware, CMD and promoter of the Company is appointed as a Director of GTF UK.
c.	Industry to which the entity being acquired belongs	Technical Textile Industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GTF UK is incorporated with the object to carry on the business of technical textiles. The business of GTF UK is in in line with the main business activities of the Company. The share capital raised by GTF UK shall be utilized by it principally for the acquisition of 100% of the issued equity shares of Offshore and Trawl Supply AS ("OTS") and Advanced Mooring Supply AS ("AMS"), Norwegian Target Companies. On completion of above transaction OTS and AMS will become a Wholly Owned Subsidiaries of GTF UK and consequently, step-down wholly owned subsidiaries of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
f.	Indicative time period for completion of the acquisition	On or Before 31 st July, 2025
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h.	Cost of acquisition and / or the price at which the shares are acquired	Investment by way of subscription to 93,94,444 equity shares of GBP 1.00 each, for aggregate subscription value of GBP 93,94,444 in GTF UK.

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Sr. No.	Particulars	Details
i.	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in percentage shareholding of the Company in GTF UK. GTF UK will continue to remain a 100% wholly owned subsidiary of the Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pursuant to the Certificate of Incorporation dated 14 th March, 2025 having Company Number 16316608, issued by the Registrar of Companies for England and Wales, Garware Technical Fibres UK Pvt. Ltd., has been registered in England and Wales, to carry on inter alia the business as mentioned in para d above.

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