

GTFL:SEC:2025

May 15, 2025

BSE Limited

Corporate Relationship Department, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort,

Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex,

Bandra East,

Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

We enclose herewith the Press Release being issued today by the Company, for your records and display on your Notice Board.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

Sunit Agarwal Company Secretary M. No. FCS6407

Encl.: as above



Media Release

Garware Technical Fibres consolidated net profit before tax increases by 13.5% in FY25

Pune, May 15, 2025: Garware Technical Fibres Ltd., a leading manufacturer of technical textiles for the Indian and global markets, today announced its audited financial results for the quarter and year ended March 31, 2025.

Consolidated: Q4 FY25 Highlights:

- Net Sales increased by 13% to Rs. 432.55 Cr in Q4FY25 as compared to Rs. 382.27 Cr in Q4FY24
- Operating EBIDTA increased by 8% to 98.26 Cr. in Q4FY25 as compared to Rs. 91.35 Cr. in the same period last year
- Profit before tax increased by 5.8% to Rs. 96.78 Cr in Q4FY25 as compared to Rs. 91.47 Cr in the same period last year
- Net profit after tax has increased by 1.4% to Rs. 71.05 Cr in Q4FY25 as against Rs. 70.07 Cr in the corresponding period of FY24
- EPS for Q4 FY25 is at Rs. 7.16 this is a growth of 2% over Q4 FY24

Consolidated: 12M FY25 Highlights:

- Net Sales increased by 16.2% to Rs. 1540.11 Cr in FY25 as compared to Rs. 1325.61 Cr in FY24
- Operating EBIDTA increased by 17% to 318.77 Cr. in FY25 as compared to Rs. 271.62 Cr. in FY24
- Profit before tax increased by 13.52% to Rs. 308.45 Cr in FY25 as compared to Rs. 271.71 Cr in the same period last year
- Net profit after tax has increased by 10% to Rs. 231.54 Cr in FY25 as against Rs. 210.26 Cr in the corresponding period of FY24
- EPS for FY25 is at Rs. 23.32 this is a growth of 10.7% over FY24

Management Comments:

In a statement, Mr. Vayu Garware, CMD, Garware Technical Fibres Ltd. said,

Q4 FY25 has shown a sales growth of 13% over Q4 FY24. A significant part of the growth in Q4 revenue is led by the Geosynthetics business and Aquaculture in Chile. PBT growth has been impacted significantly due to lower other income.

FY25 has been a year of strong growth in top line of 16% over FY24. Geosynthetics business continues its exponential growth in FY25 as well. Operating EBIDTA for FY25 has shown a 17% growth over FY24.

Profit before tax grew by 13.52% in FY25 over FY24 primarily due to reductions in other income.

ROCE for FY25 has improved by 4% from 21.4% to 25.2% through improved capital allocation as well as significantly improved operating efficiencies.

We are happy with the overall performance in FY25 and look forward to a strong FY26.

About Garware Technical Fibres Limited.: (BSE: 509557 / NSE: GARFIBRES)

Garware Technical Fibres Ltd. an ISO 14001:2015 and ISO 9001:2015 certified company is a leading player in Technical Textiles specializing in providing customized solutions to its customers worldwide. Globally, the company is known for its applied innovation in the field of sports, fisheries, aquaculture, shipping, agriculture, coated fabrics and geo-synthetics. The company's products are manufactured in state-of-art facilities at Wai and Pune and marketed in more than 75 countries.

For more information, please visit http://www.garwarefibres.com

For further details on this release, please contact: Burson India, Delhi

Ms Misha Jain

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Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No.11, Block D-1, M.I.D.C, Chinchwad, Pune 411 019, India T+91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.comCIN: L25209MH1976PLC018939

