



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2025

March 15, 2025

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub:- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Incorporation of wholly-owned subsidiary Company

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Garware Technical Fibres Limited (the "**Company**") has incorporated a Wholly Owned Subsidiary ("WOS"), in the name and style as "Garware Technical Fibres UK Pvt Ltd", with Registrar of Companies, England and Wales.

Details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A**.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



Annexure A

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Garware Technical Fibres UK Pvt. Ltd. ("GTFL UK") Capital: £ 10,000/- (i.e., 10,000 share of £ 1.00 each). Size / Turnover: Nil (Yet to commence its business operations).
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Garware Technical Fibres UK Pvt Ltd is newly incorporated as a Wholly Owned Subsidiary of the Company. The incorporation does not fall within the purview of Related Party Transaction. The Promoter / Promoter Group / Group Companies have no interest in GTFL UK except that Mr. V. R. Garware, CMD and promoter of the Company is one of the Director of GTFL UK.
c.	Industry to which the entity being acquired belongs	Technical Textiles
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GTFL UK is incorporated with the object to carry on the business of technical textiles. The business of GTFL UK will be in line with the main business activities of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No separate governmental or regulatory approvals is required
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration by way of subscription to Equity shares.
h.	Cost of acquisition or the price at which the shares are acquired	GTFL UK is Incorporated as WOS of the Company. Initial Capital of £ 10,000/- (i.e., 10,000 shares of £ 1.00 each) would be subscribed in due course of time.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pursuant to the Certificate of Incorporation dated 14 th March, 2025 having Company Number 16316608, issued by the Registrar of Companies for England and Wales, GTFL UK has been registered in England and Wales, to carry on the business as mentioned in para d above and is yet to commence its business operations.

Registered Office

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