

GARWARE-WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411019, India.
CIN No. : L25209MH1976PLC018939
Telephone: +91-20-30780000, Fax: +91-20-30780341
Email: pune_admin@garwareropes.com
Website: www.garwareropes.com



GWRL:SEC:2018

June 12, 2018

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARWALLROP, Series: EQ)

Dear Sirs,

Sub: Disclosure of Voting Results of Postal Ballot (including voting by Electronic Means) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to our letter dated May 11, 2018 enclosing the Postal Ballot Notice dated 18th April, 2018 along with Postal Ballot Form seeking the consent of the Members by way of Special Resolution vide Postal Ballot / Electronic Means ("e-Voting") with respect to the following item of business:

1. Approval for changing the Name of the Company from "Garware-Wall Ropes Limited" to "Garware Technical Fibres Limited" and consequential amendment to Memorandum of Association and Articles of Association of the Company.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Resolution No. 1 as mentioned above have been passed by the members of the Company with requisite majority effective June 10, 2018.

Please find enclosed the voting results and scrutinizer's report. The same will also be made available on the Company's website at www.garwareropes.com.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For GARWARE-WALL ROPES LIMITED

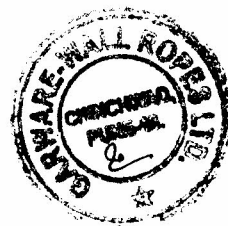

Sunil Agarwal
Company Secretary
M. No. FCS 6407

<p style="text-align: center;">Postal Ballot Voting Results GARWARE-WALL ROPES LIMITED Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019. CIN No.: L25209MH1976PLC018939 Tel No.: +91-20-30780000, Email:secretarial@garwareropes.com, Website: www.garwareropes.com</p>	
Date of AGM / EGM	Not Applicable (Resolution passed through Postal Ballot on 10th June, 2018)
Total number of Shareholders on record date (i.e. 04th May, 2018)	17162
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	(Resolution Passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Applicable
Public:	(Resolution Passed through Postal Ballot)

Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary / Special)			1. Special - Approval for changing the Name of the Company from "Garware-Wall Ropes Limited" to "Garware Technical Fibres Limited" and consequential amendment to Memorandum of Association and Articles of Association of the Company					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11091791	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		11091791	100.00	11091791	0	100.00	0.00
	Total		11091791	100.00	11091791	0	100.00	0.00
Public-Institutions	E-voting	1702405	776340	45.60	776340	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		776340	45.60	776340	0	100.00	0.00
Public-Non Institutions	E-voting	9087864	9839	0.11	9823	16	99.84	0.16
	Poll		0	0.00	0	0	0.00	0.00
	#Postal Ballot (if applicable)		316702	3.48	316702	0	100.00	0.00
	Total		326541	3.59	326525	16	99.99	0.00
Total		21882060	12194672	55.73	12194656	16	99.99	0.00

Invalid / Not Voted - 6300

Resolution No. 1 has been passed by requisite majority.



SVD & Associates

Company Secretaries

4th Floor, Vedwati Apartments, Shivajinagar, Pune – 411005
Ph. : 020 69000666, E-mail: deulkarcs@gmail.com

Date: 12th June, 2018

To,
The Chairman,
Garware - Wall Ropes Limited,
Pune

Dear Sir,

Sub. : Report on the voting process of the postal ballot by post and through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated 18th April, 2018.

I, S. V. Deulkar, Partner of SVD & Associates, thank you for appointing us for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice.

The postal ballots received by the company upto 10th June, 2018 till 5.00 pm were scrutinized and report is annexed herewith as 'Annexure I'.

For SVD & Associates



S.V. Deulkar
Partner
C.P. No. 965



Encl:
Postal Ballot Report - Annexure I

For GARWARE-WALL ROPES LIMITED



V. R. GARWARE
Chairman & Managing Director

S. V. Deulkar
Company Secretary
63, Ashoknagar,
Pune – 411007

Annexure - I

**Postal Ballot Report pursuant to notice of postal ballot dated 18th April, 2018 of
Garware - Wall Ropes Limited**

**(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies
(Management and Administration) Rules, 2014)**

1. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to postal ballot by the shareholders of **Garware - Wall Ropes Limited** (hereinafter referred to as 'the Company') on the resolution proposed in the captioned notice of the postal ballot is the responsibility of the management. My responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, on the resolution.
2. In accordance with the captioned notice of the postal ballot which was dispatched to the shareholders by prescribed modes, was completed on Friday, 11th May, 2018 and the 'Advertisement' published on Saturday, 12th May, 2018 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Saturday, 12th May, 2018 (9.00 a.m.) and ended on Sunday 10th June, 2018 (5.00 p.m.) for ballots by post and through electronic mode. The electronic voting (e-voting) facility was provided by Central Depository Services (India) Limited (CDSL). The votes were unblocked at around 5.20 p.m. on 10th of June, 2018 in the presence of 2 (Two) witnesses, viz.(Ms. Aakanksha Kelkar, Prabhat Road, Pune- 411004) and (Ms. Gargi Ghatpande, Kothrud, Pune - 411038), neither of whom are in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of Central Depository Services (India) Limited, (CDSL), (www.evotingindia.com).
3. The equity shareholders holding shares as on 4th of May, 2018, "cut-off date", were entitled to vote on the resolution stated in the captioned notice of the postal ballot.
4. Report on the results of the voting is based on the data downloaded from the e-voting website of CDSL and the votes cast by way of ballot forms received by the Company in respect of the resolution contained in the captioned notice of the postal ballot. The report on the voting process is as under:

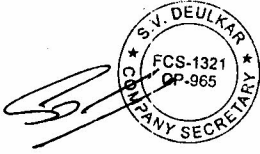


Special Resolution no.1 – Approval for Change of Name of the Company from “Garware-Wall Ropes Limited” to “Garware Technical Fibres Limited” and consequential amendment to Memorandum of Association and Articles of Association of the Company:

Particulars		Voting through post	E-Voting	TOTAL
		(A)	(B)	(A) + (B)
I.	Total number of Shareholders	-	-	17162
II.	Total Shareholders to whom Postal Ballots sent by post	5059	0	5059
	Total shareholders to whom email sent	0	12103	12103
III.	Total shareholders who exercised their votes	143	59	202
IV.	Number of Postal Ballots rejected and not voted	14	0	14
	Number of shareholders	14	0	14
	Number of shares	6300	0	6300
V.	Total No. of Valid votes	11408493	786179	12194672
	Number of shareholders in favour	129	58	187
	Number of shareholders against	0	1	1
	Shareholders in favour of the resolution as a percentage of votes exercised	90.21%	98.31%	92.57%
VI.	Total votes (in terms of number of voting rights/shares) exercised through postal ballots	11414793	786179	12200972
	Total votes (in terms of number of voting rights/shares) rejected and not voted	6300	0	6300
	Total valid votes	11408493	786179	12194672
VII.	Number of votes in favour of the resolution	11408493	786163	12194656
	Number of votes against the resolution	0	16	16
VIII.	Votes in favour of the resolution as a percentage of votes cast	100%	99.99%	99.99%



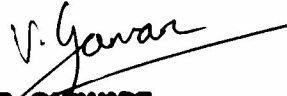
5. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode and the ballots, will remain in my custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.



S.V. Deulkar
C.P. No. 965

Place: Pune
Date: 12th June, 2018

For **GARWARE WALL ROPES LIMITED**


V. B. GARWARE
Chairman & Managing Director