



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2020

July 27, 2020

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

**Sub:** Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal  
Company Secretary  
M. No. FCS 6407

Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T+91 20 3078 0000/0306 E [pune\\_admin@garwarefibres.com](mailto:pune_admin@garwarefibres.com) [www.garwarefibres.com](http://www.garwarefibres.com) CIN: L25209MH1976PLC018939

## Garware Technical Fibres Limited (Formerly known as Garware-Wall Ropes Limited)

### TRANSACTIONS WITH RELATED PARTIES DURING THE HALF YEAR ENDED ON 31ST MARCH, 2020

(I) List of Related Parties & Relationship:

- A. Subsidiary / Joint Venture Company
- Garware Environmental Services Pvt Ltd
  - Garware Technical Fibres USA Inc.
  - Garware Technical Fibres Chile SpA
- B. Associate Company
- Garware Meditech Pvt Ltd
- C. Executive Directors - Key Management Personnel
- Mr. V. R. Garware
- D. Non Executive Directors
- Mrs. M. V. Garware
  - Mr. R. M. Telang - Independent Director
  - Mr. S. P. Kulkarni - Independent Director
  - Mr. Ashish Goel - Independent Director
  - Mr. S. S. Rajpathak
  - Ms. Mallika Sagar - Independent Director
- E. Enterprises over which control is exercised by the individual listed at 'C' above
- Manmit Investment & Trading Company Pvt. Ltd.
  - Garware Capital Markets Ltd.
  - Gurukrupa Comtrade Pvt. Ltd.
  - Sanand Investments & Trading Company Pvt. Ltd.
  - Moonshine Investments & Trading Company Pvt. Ltd.
  - Starshine Comtrade Pvt. Ltd.
  - Sukumar Holdings & Trading Company Pvt. Ltd.
  - VMIR Investment Ltd.
  - VRG Investments Ltd.
  - Garware Infrastructure Pvt. Ltd
  - Ramesh Trading Company
  - Sunita Trading Company
  - VG Trading Company
  - VRG Trading Company
  - Garware Research Institute
  - Vimlabai Garware Research Institute Pvt. Ltd.
  - Consolidated Agricultural & Dairy Farming Co. Pvt. Ltd

(II) Following are the transactions with the related parties mentioned in A, B, C, D and E above, during the half year ended 31st March, 2020: ( ₹ in Lakhs )

Sr. No.	Particulars	Subsidiary Companies	Associate Companies	Enterprises Owned or significantly influenced by key management Personnel or Their Relatives	Executive Directors - Key Management Personnel	Non Executive Directors	Total
1	Deposit Received	-	-	1,152.00	-	-	1,152.00
2	Deposit Refund	-	-	4,841.00	-	-	4,841.00
3	Interest paid on Deposits	-	-	191.20	-	-	191.20
4	Director Remuneration *	-	-	-	109.29	-	109.29
5	Directors Sitting Fees	-	-	-	-	5.00	5.00
6	Dividend paid	-	-	1,656.03	785.02	0.80	2,441.85
7	Dividend Received	3,703.48	-	-	-	-	3,703.48
8	Sale of Goods/Services	437.04	-	-	-	-	437.04
9	Transfer of Business Undertaking against issuance of shares	4,699.54	-	-	-	-	4,699.54
10	Corporate Guarantee - Contingent liability	3,713.62	-	-	-	-	3,713.62

Note The above figures do not include provision for leave encashment and gratuity fund, as separate figures are not available for the Executive Director - Key Management Personnel.

\* Includes commission paid / payable to Executive Director - Key Management Personnel Rs. Nil lakhs (Previous year Rs. 645 lakhs)

For Garware Technical Fibres Limited

Mukesh Surana  
CFO

