



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2021

June 18, 2021

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

**Sub:** Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2021

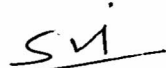
Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2021.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

  
Sunil Agarwal  
Company Secretary  
M. No. FCS 6407



Encl.: as above

Registered Office

**Garware Technical Fibres Ltd.** (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

## Garware Technical Fibres Limited (Formerly known as Garware-Wall Ropes Limited)

CONSOLIDATED DISCLOSURE OF THE TRANSACTIONS OF THE COMPANY AND ITS SUBSIDIARIES WITH RELATED PARTIES, FOR THE HALF YEAR ENDED ON 31ST MARCH, 2021

(I) List of Related Parties & Relationship:

A. Subsidiary / Joint Venture Company

1. Garware Technical Fibres USA Inc.
2. Garware Technical Fibres Chile SpA
3. Garware Environmental Services Pvt. Ltd.
4. Garware Technical Textile Pvt. Ltd. (w.e.f. 15th October, 2020)

B. Associate Company

1. Garware Meditech Pvt. Ltd.

C. Executive Directors - Key Management Personnel

1. Mr. V. R. Garware

D. Non Executive Directors .

1. Mrs. M. V. Garware
2. Mr. R. M. Telang - Independent Director
3. Mr. S. P. Kulkarni - Independent Director
4. Mr. S. S. Rajpathak
5. Ms. Mallika Sagar - Independent Director

E. Enterprises over which control is exercised by the individual listed at "C" above

1. Manmit Investment & Trading Company Pvt. Ltd.
2. Garware Capital Markets Ltd.
3. Gurukrupa Comtrade Pvt. Ltd.
4. Sanand Investments & Trading Company Pvt. Ltd.
5. Moonshine Investments & Trading Company Pvt. Ltd.
6. Starshine Comtrade Pvt. Ltd.
7. Sukukar Holdings & Trading Company Pvt. Ltd.
8. VMIR Investment Ltd.
9. VRG Investments Ltd.
10. Garware Infrastructure Pvt. Ltd
11. Ramesh Trading Company
12. Sunita Trading Company
13. VG Trading Company
14. VRG Trading Company
15. Garware Research Institute
16. Vimlabai Garware Research Institute Pvt. Ltd.
17. Consolidated Agricultural & Dairy Farming Co. Pvt. Ltd
18. VRG Business Ventures Pvt. Ltd.
19. Vallabhi Tradecom LLP. (w.e.f. 22nd February, 2021)

(II) Following are the transactions with the related parties mentioned in A, B, C, D and E above during the half year ended on 31st March, 2021:

(Rs. in Lakhs)

Sr. No.	Particulars	Subsidiaries/ Joint Venture Companies	Associate Companies	Enterprises Owned or significantly Influenced by key management Personnel or Their Relatives	Executive Directors - Key Management Personnel	Non Executive Directors	Total
1	Deposit Received	-	-	94.00	-	-	94.00
2	Deposit Refund	-	-	3,995.00	-	-	3,995.00
3	Interest paid on Deposits	-	-	216.72	-	-	216.72
4	Director Remuneration*	-	-	-	801.61	-	801.61
5	Directors Sitting Fees	-	-	-	-	3.60	3.60
6	Balance (Payable)/Receivable*	-	-	-	(700.00)	-	(700.00)

\* The above figures do not include provision for leave encashment and gratuity fund, as separate figures are not available for the Executive Director - Key Management Personnel.

\* Includes commission paid / payable to Executive Director-Key Managerial person, Rs. 700.00 lakhs.

Note: The Company has given standby letter of credit for bank credit facility for its wholly owned subsidiary - GTF Chile SpA. Bank borrowing as of 31.03.2021 of GTF Chile SpA is Rs. 489.76 lakhs.

For Garware Technical Fibres Limited

Mukesh Surana  
CFO

