



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2020

October 07, 2020

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Details of benefit under Non-ESOP Scheme

Ref.: SEBI (Employee Stock Option Scheme and Employee Stock purchase Scheme)
Guidelines, 1999
SEBI Circular No. CIR/CFD/DIL/7/2013 dated 13th May, 2013

Please find attached the relevant disclosures, in Annexure I, pursuant to SEBI Circular No. CIR/CFD/DIL/7/2013 dated 13th May, 2013, pertaining to quarter ended 30th September, 2020.

Please acknowledge this communications.

Thanking You,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware – Wall Ropes Ltd.): Plot No.11, Block D-1, MIDC, Chinchwad, Pune 411 019, India
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN L25209MH1976PLC018939

Details of allotments of shares/grant of benefit made during the quarter ended on September 30, 2020 pursuant to non-aligned schemes by Garware Technical Fibres Limited

Type of scheme (ESOP/ Non-ESOP)	Brief particulars of the Benefits under the scheme	Type of beneficiaries	Value of the benefit/ allotment*	Percentage of shares to be used for grating benefits / allotting shares to the total paid up share capital
Not Applicable	Not Applicable	Promoter / Promoter group / Directors holding >10%	Not Applicable	Not Applicable
Non-ESOP	Nil	Others	Nil	Not Applicable

* No benefits given in the form of issue / allotment of shares. Also shares are not used for grant of benefits.

9,46,500 equity Shares held by GWRL Managerial Staff Welfare Trust ("Welfare Trust") in the Company for implementing Employee Benefits Scheme were cancelled pursuant to order of Hon`ble National Company Law Tribunal, Mumbai Bench ("NCLT") dated 13th February, 2020, confirming the Special Resolution passed by the Shareholders of the Company on 10th February, 2019 for Reduction of Capital. Such cancellation of the share was stood completed on 5th August, 2020, being the date of certificate issued by RoC giving effect of the reduction of capital. By such cancellation of share held by Welfare Trust, the Company is in compliance with Regulation 26(2) r/w Regulation 31(2) (b) (ii) of the Share Benefits Regulations.

For **GARWARE TECHNICAL FIBRES LIMITED**



Sunil Agarwal
 Company Secretary
 M. No. FCS6407