

GTFL:SEC:2020 March 28, 2020

BSE Limited

Corporate Relationship Department, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort,

Mumbai 400001. (Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,

Bandra-Kurla Complex,

Bandra East,

Mumbai 400051. (Symbol: GARFIBRES, Series: EQ)

Sub: Update on payment of Interim Dividend for the Financial Year 2019-2020

Further to our letter dated 14th March, 2020 intimating declaration of the Interim Dividend of Rs. 17/-(170%) per equity share of the face value of Rs. 10/- each (which includes a Special Dividend of Rs. 10/- (100%) per equity share of the face value of Rs. 10/- each), for the financial year 2019-2020, please be informed as under:

- 1) The Interim dividend has been remitted through electronic mode i.e., NEFT / RTGS / Direct Credit / NACH to the shareholders, whose relevant bank account details have been registered with the respective Depository Participant (DP) / Company, on the Payment date, i.e. on March 27, 2020.
- 2) To the shareholders to whom the said interim dividend is to be paid through non-electronic mode i.e. through issuance of Bank Warrants / Demand Drafts (DDs), please be informed that there will be a delay in receipt of Bank Warrants / DDs by the shareholders as the authorised printing presses and courier / post office services in the country have been suspended / become nonfunctional due to the nation-wide lockdown announced by the Government of India on the backdrop of COVID-19 pandemic.

The Company shall endeavour to despatch the Bank Warrants / DDs to such shareholders promptly once normalcy returns and the printing / despatch services in the country are resumed.

Thanking You

Yours faithfully,

For Garware Technical Fibres Limited

Sunil Agarwal Company Secretary M. No. F 6407