



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2022

May 06, 2022

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub:- Newspaper Advertisement - Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2022

Dear Sirs,


Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India. (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of newspaper advertisement published in 'Business Standard' (All India) and 'Loksatta' (Pune) editions on Friday, 06th May, 2022.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above



Registered Office

Garware Technical Fibres Ltd. (Formerly Garware Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 3078 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

Chaitanya Kamat
Managing Director & Chief Executive Officer
DIN: 00969094

Date: May 6, 2022
 Place: Mumbai



GARWARE TECHNICAL FIBRES LIMITED

(Formerly Garware-Wall Ropes Limited)

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Lakhs)

Sr No	Particulars	Standalone					Consolidated				
		Quarter Ended 31.03.2022 (Audited)	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)	Quarter Ended 31.03.2022 (Audited)	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
1	Total income from operations (net)	36,659.89	30,704.55	31,077.25	120,152.49	105,179.72	36,112.77	31,294.51	34,110.86	121,493.87	106,924.22
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	7,454.07	4,667.33	6,235.72	21,000.74	20,267.44	7,135.89	5,089.85	6,881.26	21,641.31	20,806.84
3	Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	7,454.07	4,667.33	6,235.72	21,000.74	20,267.44	7,135.89	5,089.85	6,881.26	21,641.31	20,806.84
4	Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	5,715.28	3,487.88	4,769.41	16,073.06	15,462.98	5,389.07	3,806.22	5,321.88	16,478.09	15,839.63
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	5,571.11	3,274.72	5,184.62	16,003.90	16,201.17	5,244.99	3,593.06	5,737.09	16,408.93	16,577.82
6	Equity Share Capital (Face Value is ₹ 10/- per share)	2,061.82	2,061.82	2,061.82	2,061.82	2,061.82	2,061.82	2,061.82	2,061.82	2,061.82	2,061.82
7	Reserves (excluding Revaluation Reserve)	-	-	-	97,562.31	82,073.97	-	-	-	94,996.71	79,048.88
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)										
	(a) Basic :	27.72	16.92	22.48	77.96	72.87	26.14	17.81	25.08	79.92	74.64
	(b) Diluted :	27.72	16.92	22.48	77.96	72.87	26.14	17.81	25.08	79.92	74.64

Notes:

- The above is an extract of the detailed format of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2022 is available on the Company's website at www.garwarefibres.com and also on the Stock Exchanges websites, i.e., on BSE Limited at www.bseindia.com and on The National Stock Exchange of India Limited at www.nseindia.com.
- The Audited Standalone Financial Results of Garware Technical Fibres Limited ("the Company") as well as Consolidated Financial Results of the Company and its Subsidiaries and its associate for the quarter and year ended 31st March, 2022 ("the Financial Statements"), were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Thursday, 05th May, 2022. The Statutory Auditors of the Company has expressed an unmodified opinion on the Financial Statements.
- The Board of Directors has recommended a Dividend of ₹ 7.00/- (70%) per share of ₹ 10/- each for approval by the Members of the Company at ensuing Annual General Meeting. In terms of the Ind AS - 10 'Events after reporting date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30th March 2016, the Company has not accounted for proposed dividend as liability as at 31st March, 2022.

For Garware Technical Fibres Limited
Sd/-
V. R. GARWARE
Chairman & Managing Director
DIN: 00092201

Place : Pune
 Date : 5th May, 2022

Regd. Off.: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019.

CIN: L25209MH1976PLC018939; Telephone No.: +91-20) 27990000; E-mail: secretarial@garwarefibres.com; Website: www.garwarefibres.com

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