



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2019

February 12, 2019

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Disclosure of Voting Results of Postal Ballot (including voting by Electronic Means) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to our letter dated January 11, 2019 enclosing the Postal Ballot Notice dated 27<sup>th</sup> December, 2018 along with Postal Ballot Form seeking the consent of the Members by way of Special Resolution vide Postal Ballot / Electronic Means ("e-Voting") with respect to the following item of business:

1. Approval for Reduction of Capital of the Company.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Resolution No. 1 as mentioned above have been passed by the members of the Company with requisite majority effective February 10, 2019.

Please find enclosed the voting results and scrutinizer's report. The same will also be made available on the Company's website at [www.garwarefibres.com](http://www.garwarefibres.com).

Please acknowledge the same.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

  
Sumit Agarwal  
Company Secretary  
M. No. FCS 6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware - Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 3078 0000/0306 E [pune\\_admin@garwarefibres.com](mailto:pune_admin@garwarefibres.com) [www.garwarefibres.com](http://www.garwarefibres.com) CIN: L25209MH1976PLC018939

**Postal Ballot Voting Results**  
**GARWARE TECHNICAL FIBRES LIMITED (FORMERLY GARWARE-WALL ROPES LIMITED)**  
 Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019.  
 CIN No.: L25209MH1976PLC018939  
 Tel No.: +91-20-30780000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com

Date of AGM / EGM	Not Applicable (Resolution passed through Postal Ballot on 10th February, 2019)
Total number of Shareholders on record date (i.e. 31st December, 2018)	17462
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	(Resolution Passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Applicable
Public:	(Resolution Passed through Postal Ballot)

## Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary / Special)		1. Special - Approval for Reduction of Capital of the Company						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11094934	11094934	100.00	11094934	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>11094934</b>	<b>100.00</b>	<b>11094934</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-voting	1853571	895069	48.29	895069	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>895069</b>	<b>48.29</b>	<b>895069</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Non Institutions	E-voting	8933555	48597	0.54	48597	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	#Postal Ballot (if applicable)		27326	0.31	26069	1257	95.40	4.60
	<b>Total</b>		<b>75923</b>	<b>0.85</b>	<b>74666</b>	<b>1257</b>	<b>98.34</b>	<b>1.66</b>
<b>Total</b>		<b>21882060</b>	<b>12065926</b>	<b>55.14</b>	<b>12064669</b>	<b>1257</b>	<b>99.99</b>	<b>0.01</b>

# Invalid / Not Voted - 12340

Resolution No. 1 has been passed by requisite majority.





**SVD & Associates**  
Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007  
Ph. : 8484035465, E-mail: deulkarcs@gmail.com

Date: 12<sup>th</sup> February, 2019

To,  
The Chairman,  
Garware Technical Fibres Limited,  
(Formerly known as Garware-Wall Ropes Limited)  
Pune

Sub. : Report on the voting process of the postal ballot by post and through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated 27<sup>th</sup> December, 2018.

Dear Sir,

I, S. V. Deulkar, Partner of SVD & Associates, thank you for appointing us as Scrutinizers for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of Garware Technical Fibres Limited ('the Company').

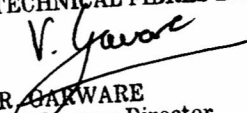
The postal ballots received by the Company upto Sunday, 10<sup>th</sup> February, 2019 till 5.00 PM were scrutinized and report is annexed herewith as 'Annexure I'.

I hereby declare that Special Resolution at Item No. 1, as per the aforesaid notice of the Postal Ballot of the Company, has been passed with requisite majority..

For SVD & Associates



S. V. Deulkar  
Partner  
C.P. No. 965

GARWARE TECHNICAL FIBRES LTD.  
  
V. R. GARWARE  
Chairman & Manager Director

Encl:  
Postal Ballot Report - Annexure I

**S. V. Deulkar**  
Company Secretary  
63, Ashoknagar,  
Pune – 411007

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**Annexure - I**

**Postal Ballot Report pursuant to notice of postal ballot dated 27<sup>th</sup> December, 2018 of Garware Technical Fibres Limited (Formerly known as Garware-Wall Ropes Limited)**

**(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies (Management and Administration) Rules, 2014)**

1. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to postal ballot by the shareholders of **Garware Technical Fibres Limited** (hereinafter referred to as 'the Company') on the resolution proposed in the captioned notice of the postal ballot is the responsibility of the management. My responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, on the resolution.
2. In accordance with the captioned notice of the postal ballot which was dispatched to the shareholders by prescribed modes, was completed on 11<sup>th</sup> January, 2019 and the 'Advertisement' published on Saturday, 12<sup>th</sup> January, 2019 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Saturday, 12<sup>th</sup> January, 2019 (9.00 a.m.) and ended on Sunday 10<sup>th</sup> February, 2019 (5.00 p.m.) for ballots by post and through electronic mode. The electronic voting (e-voting) facility was provided by Central Depository Services (India) Limited (CDSL). The votes were unblocked at around at 5.25 p.m. on Sunday, 10<sup>th</sup> February, 2019 in the presence of 2 (Two) witnesses, viz. (Mr. Ashish Bhat, Kothrud, Pune- 411021 and Ms. Pranoti Shinde, Guruwar Peth, Pune-411042), neither of whom are in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of Central Depository Services (India) Limited, (CDSL), ([www.evotingindia.com](http://www.evotingindia.com)).
3. The equity shareholders holding shares as on Monday, 31<sup>st</sup> December, 2018 "cut-off date", were entitled to vote on the resolution stated in the captioned notice of the postal ballot.
4. Report on the results of the voting is based on the data downloaded from the e-voting website of CDSL and the votes cast by way of ballot forms received by the Company in respect of the resolution contained in the captioned notice of the postal ballot. The report on the voting process is as under:



**1. Special Resolution at item no.1 –Approval for Reduction of Capital of the Company**

Particulars		Voting through post	E-Voting	TOTAL
		(A)	(B)	(A) + (B)
I.	Total number of Shareholders	-	-	17462
II.	Total Shareholders to whom Postal Ballots sent by post	4393	0	4393
	Total shareholders to whom email sent	0	13069	13069
III.	Total shareholders who exercised their votes	103	115	218
IV.	Number of Postal Ballots rejected and not voted	5		5
	Number of shareholders	5		5
	Number of shares	12340	-	12340
V.	Total No. of Valid votes	98	115	213
	Number of shareholders in favour	91	115	206
	Number of shareholders against	7	0	7
	Shareholders in favour of the resolution as a percentage of valid votes exercised	92.86%	100%	96.71%
VI.	Total votes (in terms of number of voting rights/shares) exercised through postal ballots	39666	12038600	12078266
	Total votes (in terms of number of voting rights/shares) rejected and not voted	12340	0	12340
	Total valid votes	27326	12038600	12065926
VII.	Number of votes in favour of the resolution	26069	12038600	12064669
	Number of votes against the resolution	1257	0	1257
VIII.	Votes in favour of the resolution as a percentage of votes cast	95.40%	100%	99.99%



5. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode and the ballots, will remain in my custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.



S. V. Deulkar  
C.P. No. 965

Place: Pune  
Date: 12<sup>th</sup> February, 2019

For GARWARE TECHNICAL FIBRES LTD.

  
V. R. GARWARE  
Chairman & Manager Director