



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2019

May 30, 2019

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,


We enclose herewith the Press Release being issued today by the Company, for your records and display on your Notice Board.

Please acknowledge the communication.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above



Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 3078 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



Press Release

Garware Technical Fibres profit rises by 24.7% in Q4 FY19

Revenue crosses 1000 crores and PAT grows by 19.5% in FY19

Pune, May 30, 2019: Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.), a leading manufacturer of technical textiles for the Indian and global markets, announced its financial results for the fourth quarter and financial year ended March 31st, 2019.

Q4FY19 Highlights:

- Revenue has grown by 23.3% to Rs. 289.5 Cr in Q4FY19 as compared to Rs. 234.8 Cr in Q4FY18
- Profit after tax grew by 24.7% to Rs. 36.6 Cr in Q4FY19 as compared to Rs. 29.3 Cr in the same quarter last year
- EPS for Q4FY19 is at Rs. 16.73; this is a growth of 24.7% over Q4FY18

FY19 Highlights:

- Revenue grew by 14.9% to Rs. 1017.8 Cr in FY19 as against Rs. 885.5 Cr in FY18
- Profit after tax grew by 19.5% to Rs. 125.6 Cr as compared to Rs.105.1Cr in FY18
- EPS stood at Rs. 57.4; reflecting a growth of 19.5% over FY18

Management Comments:

Sharing his views on the results, **Mr. Vayu Garware, CMD, Garware Technical Fibres Ltd.** said, "The year has been an exciting one on many fronts. We have transformed our brand identity and have crossed the milestone of 1000 crores topline. Accelerated execution of better ideas has resulted in improving our ROCE by 160 basis points. Our value added differentiated products are gaining widespread acceptance with our customers and we have a robust pipeline of innovative solutions that have poised us well to deliver on our five year profitable growth trajectory."

About Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): (BSE: 509557 / NSE: GARFIBRES)

Garware Technical Fibres Ltd. (formerly Garware-Wall Ropes Ltd.), an ISO 14001:2015 and ISO 9001:2015 certified company is a leading player in Technical Textiles specializing in providing customized solutions to its customers worldwide. Globally, the company is known for its applied innovation in the field of sports, fisheries, aquaculture, shipping, agriculture, coated fabrics and geo-synthetics. The company's products are manufactured in state-of-art facilities at Wai and Pune and marketed in more than 75 countries.

For more information, please visit <http://www.garwarefibres.com>

For further details on this release, please contact:

Blue Lotus PR, Mumbai Mr. Dheeraj Mishra dheeraj.mishra@bluelotuspr.com Tel: 91- 9833643101	Garware Technical Fibres Ltd., Pune Mr. Abhinav Dwivedi adwivedi@garwarefibres.com Tel: 91-20- 27990301
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