



Sub: Dematerialization of Shares

Dear Shareholder,

Regulation 40 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI Notification No. LAD-NRO/GN/2018/24 dated June 08, 2018 has mandated transfer of physical securities (except in case of transmission or transposition of securities) to be processed in dematerialized form only, with effect from December 05, 2018, **accordingly, we have sent you the first intimation on August 13, 2018 for Dematerialization of Physical Shares.**

We request you to convert the shares held by you in physical form into dematerialized form at the earliest, but not later than December 04, 2018 to avoid any inconvenience to you.

Please note that Link Intime India Pvt. Ltd., Registrars and Transfer Agent ("Registrar") and the Company will not accept any request for transfer of shares in physical form with effect from December 5, 2018.

Key steps involved in dematerializing the shares include:

1. Opening a demat account with a Depository Participant (DP);
2. Submission of physical share certificate(s) to the DP along with a Demat Request Form (DRF);
3. The DP would thereafter submit the share certificate(s) along with DRF to the Registrar of the Company;
4. The Registrar would validate the documents and convey acceptance/rejection of the demat request to the concerned Depository; and
5. Once the request is approved by Registrar then the DP would credit the share(s) into the demat account of the shareholder.

Registered Office