



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2020

November 25, 2020

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**(Company code: 509557)**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

**(Symbol: GARFIBRES, Series: EQ)**

Dear Sirs,

**Sub:** Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2020


Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2020.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

  
Sunil Agarwal  
Company Secretary  
M. No. FCS 6407

Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

**Garware Technical Fibres Limited (Formerly known as Garware-Wall Ropes Limited)**

**CONSOLIDATED DISCLOSURE OF THE TRANSACTIONS OF THE COMPANY AND ITS SUBSIDIARIES WITH RELATED PARTIES, FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

**(I) List of Related Parties & Relationship:**


- A. Subsidiary / Joint Venture Company**
1. Garware Environmental Services Pvt Ltd
  2. Garware Technical Fibres USA Inc.
  3. Garware Technical Fibres Chile SpA
- B. Associate Company**
1. Garware Meditech Pvt Ltd
- C. Executive Directors - Key Management Personnel**
1. Mr. V. R. Garware
- D. Non Executive Directors**
1. Mrs. M. V. Garware
  2. Mr. R. M. Telang - Independent Director
  3. Mr. S. P. Kulkarni - Independent Director
  4. Mr. Ashish Goel - Independent Director (upto 28th August, 2020)
  5. Mr. S. S. Rajpathak
  6. Ms. Mallika Sagar - Independent Director
- E. Enterprises over which control is exercised by the individual listed at 'C' above**
1. Manmit Investment & Trading Company Pvt. Ltd.
  2. Garware Capital Markets Ltd.
  3. Gurukrupa Comtrade Pvt. Ltd.
  4. Sanand Investments & Trading Company Pvt. Ltd.
  5. Moonshine Investments & Trading Company Pvt. Ltd.
  6. Starshine Comtrade Pvt. Ltd.
  7. Sukukar Holdings & Trading Company Pvt. Ltd.
  8. VMIR Investment Ltd.
  9. VRG Investments Ltd.
  10. Garware Infrastructure Pvt. Ltd
  11. Ramesh Trading Company
  12. Sunita Trading Company
  13. VG Trading Company
  14. VRG Trading Company
  15. Garware Research Institute
  16. Vimlabai Garware Research Institute Pvt. Ltd.
  17. Consolidated Agricultural & Dairy Farming Co. Pvt. Ltd

**(II) Following are the transactions with the related parties mentioned in A, B, C, D and E above, during the half year ended 30th September, 2020:** (₹ in Lakhs)

Sr. No.	Particulars	Associate Companies	Enterprises Owned or significantly influenced by key management Personnel or Their Relatives	Executive Directors - Key Management Personnel	Non Executive Directors	Total
1	Deposit Received	-	3,995.00	-	-	3,995.00
2	Deposit Refund	-	94.00	-	-	94.00
3	Interest on Deposits	-	136.97	-	-	136.97
4	Director Remuneration*	-	-	101.46	-	101.46
5	Directors Sitting Fees	-	-	-	3.00	3.00
6	Payable					
	Inter Corporate Deposit		3,901.00			3,901.00

\* The above figures do not include provision for leave encashment and gratuity fund, as separate figures are not available for the Executive Director - Key Management Personnel.

For Garware Technical Fibres Limited

  
Mukesh Surana  
CFO

