



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2022

September 14, 2022

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: 45th Annual General Meeting – Voting Results pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 45th Annual General Meeting (AGM) of the Company was held on Tuesday, 13th September, 2022 at 10.30 a.m. (IST), through Video Conferencing / Other Audio Visual Means in compliance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and Ministry of Corporate Affairs General Circular No. 02/2022 dated 5th May, 2022 read with General Circular Nos. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022.

In this regard, please find enclosed herewith the voting results and the Scrutinizer's Report on remote e-voting and e-voting at AGM, pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

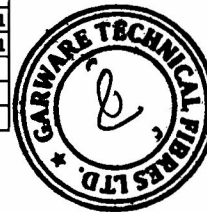
Registered Office

Garware Technical Fibres Ltd. (Formerly Garware – Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

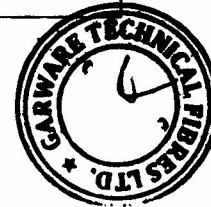
Voting Results GARWARE TECHNICAL FIBRES LIMITED Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019. CIN No.: L25209MH1976PLC018939 Tel No.: +91-20-27990000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com	
Date of AGM / EGM	13th September, 2022
Total number of Shareholders on record date (i.e. 06th September, 2022)	46487
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	32
Public:	44

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary / Special)		1. Ordinary - To receive, consider, and adopt: a.the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon; and b.the Audited Consolidated Financial Statements for the financial year ended 31st March, 2022 and the Report of the Auditors thereon.						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	E-voting	2956261	2289897	77.4592	2289897	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2289897	77.4592	2289897	0	100.0000	0.0000
Public-Non Institutions	E-voting	6813178	316557	4.6462	316541	16	99.9949	0.0051
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		316557	4.6462	316541	16	99.9949	0.0051
Total		20618169	13455184	65.2589	13455168	16	99.9999	0.0001
Whether resolution is Pass or Not- Yes								
\$ Invalid -1,25,285								



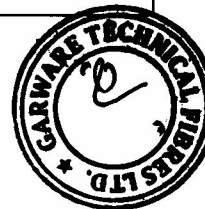
Resolution required: (Ordinary / Special)		2. Ordinary - To declare Dividend on equity shares for the financial year ended 31st March, 2022.						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	E-voting	2956261	2289897	77.4592	2289897	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2289897	77.4592	2289897	0	100.0000	0.0000
Public-Non Institutions	E-voting	6813178	316557	4.6462	316541	16	99.9949	0.0051
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		316557	4.6462	316541	16	99.9949	0.0051
Total		20618169	13455184	65.2589	13455168	16	99.9999	0.0001
Whether resolution is Pass or Not- Yes								
§ Invalid - 1,25,285								



Resolution required: (Ordinary / Special)			3. Ordinary - To appoint a Director in place of Ms. M. V. Garware (DIN 06948274), who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	9487085	87.4488	9487085	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9487085	87.4488	9487085	0	100.0000	0.0000
Public-Institutions	E-voting	2956261	2289897	77.4592	1760099	529798	76.8637	23.1363
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2289897	77.4592	1760099	529798	76.8637	23.1363
Public-Non Institutions	E-voting	6813178	316557	4.6462	316355	202	99.9362	0.0638
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		316557	4.6462	316355	202	99.9362	0.0638
Total		20618169	12093539	58.6548	11563539	530000	95.6175	4.3825
			Whether resolution is Pass or Not- Yes					
§ Invalid - 1,25,285								



Resolution required: (Ordinary / Special)			4. Ordinary - Reappointment of Statutory Auditors					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	SE-voting	2956261	2289897	77.4592	1670602	619295	72.9553	27.0447
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2289897	77.4592	1670602	619295	72.9553	0.0000
Public-Non Institutions	E-voting	6813178	316437	4.6445	315957	480	99.8483	0.1517
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		316437	4.6445	315957	480	99.8483	0.1517
Total		20618169	13455064	65.2583	12835289	619775	95.3937	4.6063
Whether resolution is Pass or Not- Yes								
\$ Invalid - 1,25,285								



Resolution required: (Ordinary / Special)			5. Ordinary - Ratification of Cost Auditors' remuneration.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	E-voting	2956261	2289897	77.4592	2245637	44260	98.0672	1.9328
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2289897	77.4592	2245637	44260	98.0672	1.9328
Public-Non Institutions	E-voting	6813178	316198	4.6410	315932	266	99.9159	0.0841
	#Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		316198	4.6410	315932	266	99.9159	0.0841
Total		20618169	13454825	65.2571	13410299	44526	99.6691	0.3309
			Whether resolution is Pass or Not- Yes					
§ Invalid - 1,25,285								



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Garware Technical Fibres Limited
Meeting	45 th Annual General Meeting of the members of the Company (AGM)
Day, Date & Time	Tuesday, 13th September 2022 at 10:30 a.m. (IST)
Mode	Video Conferencing "VC"/Other Audio -Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Garware Technical Fibres Limited ("the Company") CIN: L25209MH1976PLC018939 at its meeting held on May 5, 2022 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs and the Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the members of the Company:

1. Responsibility of the Management, and the Scrutinizer::

The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL").

2. Notice of AGM, advertisement and remote e-voting period:

In accordance with the notice of the AGM sent to the members by way of email on August 22, 2022 and uploaded on the website of the Company at <https://garwarefibres.com/> and the 'Advertisement' published on August 23, 2022 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Saturday, 10 September, 2022 (9.00 a.m.) (IST) to Monday, 12 September 2022 (5.00 p.m.) (IST).

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. Tuesday, 6 September, 2022, were entitled to vote on the proposed resolutions (item nos. 1 to 5 as set out in the Notice of the AGM of the Company).

4. Process of remote e-voting:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

5. Process of Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsd.com). Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsd.com) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



- a) **Ordinary Resolution No. 1** – To receive, consider, and adopt
- i) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon;
 - ii) The Audited Consolidated Financial Statements for the financial year ended March 31, 2022 and the Report of the Auditors thereon.

Summary of Voting

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	195	4	199	---
Number of votes cast by them	1,34,51,976	3,192	1,34,55,168	100.00
(b) Voted against				
Number of members voted	1	0	1	---
Number of votes cast by them	16	0	16	0.00
(c) Total				
Total number of members voted	196	4	200	---
Total number of votes cast by them	1,34,51,992	3,192	1,34,55,184	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	2	0		*2
Total Number of shares involved	1,25,285	0		*1,25,285

* Votes cast by 2 shareholders by remote e-voting for 1,25,285 shares have been considered invalid.

- b) **Ordinary Resolution No. 2** – To declare Dividend on equity shares for the financial year ended March 31, 2022

Summary of Voting



(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	195	4	199	----
Number of votes cast by them	1,34,51,976	3,192	1,34,55,168	100.00
(b) Voted against				
Number of members voted	1	0	1	----
Number of votes cast by them	16	0	16	0.00
(c) Total				
Total number of members voted	196	4	200	----
Total number of votes cast by them	1,34,51,992	3,192	1,34,55,184	100.00
(ii) Not voted/invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	2	0		*2
Total Number of shares involved	1,25,285	0		*1,25,285

* Votes cast by 2 shareholders by remote e-voting for 1,25,285 shares have been considered invalid.

- c) **Ordinary Resolution No. 3** – To appoint a Director in place of Ms. M. V. Garware (DIN 06948274), who retires by rotation and being eligible, offers herself for re-appointment

Summary of Voting

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	162	4	166	----
Number of votes cast by them	1,15,60,347	3,192	1,15,63,539	95.62
(b) Voted against				
Number of members voted	32	0	32	----
Number of votes cast by them	5,30,000	0	5,30,000	4.38



(c) Total				
Total number of members voted	194	4	198	----
Total number of votes cast by them	1,20,90,347	3,192	1,20,93,539	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	4	0		*#4
Total Number of shares involved	14,86,930	0		*#14,86,930

* Votes cast by 2 shareholders by remote e-voting for 1,25,285 shares have been considered invalid.

#2 Shareholders by remote e-voting have not voted for 13,61,645 shares.

- d) **Ordinary Resolution No. 4** – Reappointment of M/s. Mehta Chokshi & Shah LLP, Chartered Accountants, Mumbai (Firm Registration no. 106201W/W100598) as Statutory Auditors for a second term of five (5) consecutive years from the conclusion of this Annual General Meeting till the conclusion of 50th Annual General Meeting.

Summary of Voting

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	161	4	165	----
Number of votes cast by them	1,28,32,097	3,192	1,28,35,289	95.39
(b) Voted against				
Number of members voted	34	0	34	----
Number of votes cast by them	6,19,775	0	6,19,775	4.61
(c) Total				
Total number of members voted	195	4	199	----
Total number of votes cast by them	1,34,51,872	3,192	1,34,55,064	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	



Total number of members who have not voted/ partially not voted and whose votes were declared invalid	3	0	*#3
Total Number of shares involved	1,25,405	0	*#1,25,405

* Votes cast by 2 shareholders by remote e-voting for 1,25,285 shares have been considered invalid.

1 Shareholder by remote e-voting has not voted for 120 shares.

- e) **Ordinary Resolution No. 5** – Ratification and confirmation for payment of remuneration to M/s. Joshi Apte & Associates, Cost Accountants (Firm Registration No. 000240).

Summary of Voting

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	188	4	192	----
Number of votes cast by them	1,34,07,107	3,192	1,34,10,299	99.67
(b) Voted against				
Number of members voted	4	0	4	0.00
Number of votes cast by them	44,526	0	44,526	0.33
(c) Total				
Total number of members voted	192	4	196	0.00
Total number of votes cast by them	1,34,51,633	3,192	1,34,54,825	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	6	0		*#6
Total Number of shares involved	1,25,644	0		*#1,25,644

* Votes cast by 2 shareholders by remote e-voting for 1,25,285 shares have been considered invalid.

4 Shareholders by remote e-voting have not voted for 359 shares.



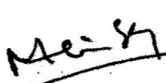

6.2 Accordingly, resolutions at item nos. 01 to 05, as stated in the notice of AGM of the Company, have been passed with requisite majority.

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

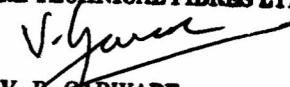
Thanking you.

Yours faithfully,
For SVD and Associates
Company Secretaries



Sridhar G. Mudaliar

Partner
FCS. No. 6156
C. P. No. 2664

For GARWARE TECHNICAL FIBRES LTD.


V. B. GARWARE
Chairman & Manager Director

Place: Pune
Date: September 13, 2022

Peer Review Number: P2013MH075200
UDIN: F006156D000963937