



GARWARE-WALL ROPES LTD.

Press Release

Garware-Wall Ropes profit rises by 51.6% in Q4FY18

PAT for full year grows by 24.7%. Board recommends a dividend of Rs.4.50 per equity share.

Pune, May 30, 2018: Garware-Wall Ropes Ltd. (GWRL), a leading manufacturer of technical textiles for the Indian and global markets, announced its financial results for the fourth quarter and financial year ended March 31st, 2018.

Q4FY18 Highlights:

- Revenue has grown by 10.7% to Rs.234.80Cr in Q4FY18 as compared to Rs.212.06Cr in Q4FY17
- Profit after tax grew by 51.6% to Rs.29.36Cr in Q4FY18 as compared to Rs.19.36 Cr in the same quarter last year
- EPS for Q4FY18 is at Rs.13.42; this is a growth of 51.6% over Q4FY17

FY18 Highlights:

- Revenue grew by 4.3% to Rs.885.50Cr in FY18 as against Rs.849.31Cr in FY17
- Profit after tax grew by 24.7% to Rs.105.17Cr as compared to Rs.84.36Cr in FY17
- EPS stood at Rs.48.06; reflecting a growth of 24.7% over FY17

Management Comments:

Stating on the results, **Mr. Vayu Garware, CMD, Garware-Wall Ropes Ltd.** said, “The fourth quarter profit after tax has grown by 51.6% spurred by healthy revenues from our international business. We have been able to posit a strong profit for the full year and crossed the 100 crore profit after tax milestone on account of a double digit growth in our differentiated product basket. We look forward to accomplishing new benchmarks in the future.”

About Garware-Wall Ropes Ltd: (BSE: 509557 / NSE: GARWALLROP)

Garware-Wall Ropes Ltd. (GWRL), an ISO 9001:2015 certified company was established in 1976 and is a leading player in technical textiles. A global player, the company is known for its innovation and providing customized solutions in the field of fisheries, aquaculture, shipping, sports, agriculture, coated fabrics and geosynthetics. GWRL products are manufactured in state-of-art facilities at Wai and Pune (both in Maharashtra, India) and are marketed in more than 75 countries worldwide.

For more information, please visit <http://www.garwareropes.com>

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