

GARWARE - WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune-411019. India.
Telephone : (020) 30780000, Fax No. : (91-20) 30780341.
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| BSE Limited P J Towers, Dalal Street, Mumbai - 400 001 Fax: 022-22723121/ 2037 | National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Fax: 022-26598237/38 | Pune Stock Exchange Ltd. Shivleela Chambers, R. B. Kumthekar Road, Sadashiv Peth, Pune -411 030 Fax: 020-24460082/83 Scrip Code: 9557 |
| Scrip Code: 509557 | Company code: GARWALLROP | |
| KA: Mr. Marian D'souza | KA: Mr. Hardik Bhuta | KA: Ms. Mangal Gawli |

Subject : Daily Report pursuant to Buy-back Offer of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Garware-Wall Ropes Limited (the "Company") in accordance with Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations")

Dear Sir / Madam,

With reference to the captioned subject, **Garware-Wall Ropes Limited**, the company hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the Equity Shares bought-back on 21st February, 2014.

| Sr. No. | Particulars | Amount / No. of Shares |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| a. | Total amount earmarked for Buy Back | Rs. 11,00,00,000 |
| b. | Cumulative amount utilised for Buy Back till date | Rs. 2,58,16,455.25 ⁽¹⁾ |
| c. | Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956 | 59,27,087 ⁽²⁾ |
| d. | Cumulative number of shares bought back till the end of previous reporting period | 4,85,858 |
| e. | Number of shares bought back during the current reporting period: BSE Limited : 647 National Stock Exchange of India Limited : 3,400 | 4,047 |
| f. | Cumulative number of shares bought back till the end of the current reporting period | 4,89,905 |

Note:

1. The above amount excludes transaction costs.
2. This is as per proviso to section 77A (2)(c) of the Companies Act, 1956, as amended, representing 25% of the total paid-up equity capital of the company prior to the Buy-back. However the Board, in its meeting held on September 24, 2013 has decided to buy a maximum of up-to 19,50,000 Equity Shares.
3. Further note that, 9 shares were received short in BSE from the Broker, SPA Securities Ltd., from the shares bought back on February 19, 2014 and the auction is awaited for the same.

Kindly take the same on record.

Thanking You,

Place: Pune

Date: 21st February, 2014

Yours faithfully,
for Garware-Wall Ropes Limited

Ashish M Boradkar
Company Secretary