

# GARWARE - WALL ROPES LTD.

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BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400 001  
Fax: 022-22723121/ 2037

National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Fax: 022-26598237/38

Pune Stock Exchange Ltd.  
Shivieela Chambers,  
R. B. Kumthekar Road, Sadashiv  
Peth, Pune -411 030  
Fax: 020-2446082  
Scrip Code: 9557

Scrip Code: 509557

Company code: GARWALLROP

KA: Mr. Marian D'souza

KA: Mr. Hardik Bhuta

KA: Ms. Mangal Gawli

Subject: Daily Report pursuant to Buy-back Offer of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Garware-Wall Ropes Limited (the "Company") in accordance with Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations")

Dear Sir / Madam,

With reference to the captioned subject, **Garware-Wall Ropes Limited**, the company hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the Equity Shares bought-back on 20<sup>th</sup> March, 2014.

Sr. No.	Particulars	Amount / No. of Shares
a.	Total amount earmarked for Buy Back	Rs. 11,00,00,000
b.	Cumulative amount utilised for Buy Back till date	Rs.7,85,68,190.06 <sup>(1)</sup>
c.	Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956	59,27,087 <sup>(2)</sup>
d.	Cumulative number of shares bought back till the end of previous reporting period	12,96,238
e.	Number of shares bought back during the current reporting period	
	BSE Limited: 536	
	National Stock Exchange of India Limited: 9,808	10,344
f.	Cumulative number of shares bought back till the end of the current reporting period	13,06,582

**Note:**

1. The above amount excludes transaction costs.
2. This is as per proviso to section 77A (2)(c) of the Companies Act, 1956, as amended, representing 25% of the total paid-up equity capital of the company prior to the Buy-back. However the Board, in its meeting held on September 24, 2013 has decided to buy a maximum of up-to 19,50,000 Equity Shares.
3. Please note that, 10 shares were received short in BSE from the Broker, SPA Securities Ltd., from the shares bought back on March 18, 2014 and the auction is awaited for the same.

Kindly take the same on record.

Thanking You,

Place: Pune

Date: 20<sup>th</sup> March, 2014

Yours faithfully,  
for **Garware-Wall Ropes Limited**

  
**Ashish M Boradkar**  
Company Secretary