

GARWARE - WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune-411019. India.
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BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Fax: 022-22723121/ 2037

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax: 022-26598237/38

Pune Stock Exchange Ltd.
Shivleela Chambers,
R. B. Kumthekar Road, Sadashiv
Peth, Pune -411 030
Fax: 020-24460082/83
Scrip Code: 9557

Scrip Code: 509557

Company code: GARWALLROP

KA: Mr. Marian D'souza

KA: Mr. Hardik Bhuta

KA: Ms. Mangal Gawli

Subject : Daily Report pursuant to Buy-back Offer of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Garware-Wall Ropes Limited (the "Company") in accordance with Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations")

Dear Sir / Madam,

With reference to the captioned subject, **Garware-Wall Ropes Limited**, the company hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the Equity Shares bought-back on 2nd January, 2014.

Sr. No.	Particulars	Amount / No. of Shares
a.	Total amount earmarked for Buy Back	Rs. 11,00,00,000
b.	Cumulative amount utilised for Buy Back till date	Rs. 1,78,44,347.64 ⁽¹⁾
c.	Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956	59,27,087 ⁽²⁾
d.	Cumulative number of shares bought back till the end of previous reporting period	3,41,617
e.	Number of shares bought back during the current reporting period: BSE Limited : 3,000 National Stock Exchange of India Limited : 729	3729
f.	Cumulative number of shares bought back till the end of the current reporting period	3,45,346 ⁽³⁾

Note:

1. The above amount excludes transaction costs.
2. This is as per proviso to section 77A (2)(c) of the Companies Act, 1956, as amended, representing 25% of the total paid-up equity capital of the company prior to the Buy-back. However the Board, in its meeting held on September 24, 2013 has decided to buy a maximum of upto 19,50,000 Equity Shares.
3. Further note that, 445 shares were received in auction in BSE on January 02, 2014 from the Broker, SPA Securities Ltd, on account of shortfall of shares bought back on December 30, 2013.


Kindly take the same on record.

Thanking You,

Place: Pune

Date: 2nd January, 2014

Yours faithfully,
for *Garware-Wall Ropes Limited*


Ashish M Boradkar
Company Secretary