

GARWARE - WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune-411019. India.
Telephone : (020) 30780000, Fax No. : (91-20) 30780341.
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| BSE Limited P J Towers, Dalal Street, Mumbai - 400 001 Fax: 022-22723121/ 2037 | National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Fax: 022-26598237/38 | Pune Stock Exchange Ltd. Shivleela Chambers, R. B. Kumthekar Road, Sadashiv Peth, Pune -411 030 Fax: 020-24460082/83 Scrip Code: 9557 |
| Scrip Code: 509557 | Company code: GARWALLROP | Scrip Code: 9557 |
| KA: Mr. Marian D'souza | KA: Mr. Hardik Bhuta | KA: Ms. Mangal Gawli |

Subject : Daily Report pursuant to Buy-back Offer of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Garware-Wall Ropes Limited (the "Company") in accordance with Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations")

Dear Sir / Madam,

With reference to the captioned subject, **Garware-Wall Ropes Limited**, the company hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the Equity Shares bought-back on 23rd December, 2013.

| Sr. No. | Particulars | Amount / No. of Shares |
|---------|--|-----------------------------------|
| a. | Total amount earmarked for Buy Back | Rs. 11,00,00,000 |
| b. | Cumulative amount utilised for Buy Back till date | Rs. 1,69,54,915.23 ⁽¹⁾ |
| c. | Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956 | 59,27,087 ⁽²⁾ |
| d. | Cumulative number of shares bought back till the end of previous reporting period | 3,16,895 |
| e. | Number of shares bought back during the current reporting period: BSE Limited : 6,391 National Stock Exchange of India Limited : 5,771 | 12,162 |
| f. | Cumulative number of shares bought back till the end of the current reporting period | 3,29,057 |

Note:

1. The above amount excludes transaction costs.
2. This is as per proviso to section 77A (2)(c) of the Companies Act, 1956, as amended, representing 25% of the total paid-up equity capital of the company prior to the Buy-back. However the Board, in its meeting held on September 24, 2013 has decided to buy a maximum of upto 19,50,000 Equity Shares.


Kindly take the same on record.

Thanking You,

Place: Pune

Date: 23rd December, 2013

Yours faithfully,
for Garware-Wall Ropes Limited


Ashish M Boradkar
Company Secretary