



**GARWARE-WALL ROPES LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED ON 30TH JUNE, 2015**

(Rs. in Lacs)

Sr. No	Particulars	Standalone Quarter ended			Standalone Year ended
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
<b>PART I</b>					
1.	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	23,911.12	19,683.47	19,845.79	78,223.24
	(b) Other Operating Income	20.46	7.59	93.31	201.64
	<b>Total income from operations (net)</b>	<b>23,931.58</b>	<b>19,691.06</b>	<b>19,939.10</b>	<b>78,424.88</b>
2.	<b>Expenses</b>				
	a. Cost of materials consumed	11,269.46	8,607.85	8,435.38	34,827.13
	b. Purchase of Stock-in-trade	407.70	850.08	633.24	2,237.09
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	104.76	331.95	125.60	(718.33)
	d. Employee benefits expense	2,296.43	2,080.15	2,038.92	8,418.09
	e. Depreciation and amortisation expense	318.14	296.70	349.99	1,238.54
	f. Other expenses	7,259.97	5,549.84	6,767.40	25,517.13
	<b>Total expenses</b>	<b>21,656.46</b>	<b>17,716.57</b>	<b>18,350.53</b>	<b>71,519.65</b>
3.	<b>Profit from Operations before Other Income, finance cost and exceptional Items (1-2)</b>	<b>2,275.12</b>	<b>1,974.49</b>	<b>1,588.57</b>	<b>6,905.23</b>
4.	Other Income	71.62	41.28	72.35	170.75
5.	<b>Profit from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>2,346.74</b>	<b>2,015.77</b>	<b>1,660.92</b>	<b>7,075.98</b>
6.	Finance Cost	180.91	324.96	229.45	1,024.82
7.	<b>Profit from ordinary activities after finance cost but before exceptional Items (5-6)</b>	<b>2,165.83</b>	<b>1,690.81</b>	<b>1,431.47</b>	<b>6,051.16</b>
8.	Exceptional Items	---	---	---	---
9.	<b>Profit from Ordinary Activities Before Tax (7+8)</b>	<b>2,165.83</b>	<b>1,690.81</b>	<b>1,431.47</b>	<b>6,051.16</b>
10.	Tax Expenses	703.52	464.78	456.50	1,745.67
11.	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>1,462.31</b>	<b>1,226.03</b>	<b>974.97</b>	<b>4,305.49</b>
12.	Extraordinary Items (net of Tax Expense Rs. Nil)	---	---	---	---
13.	<b>Net Profit for the period (11-12)</b>	<b>1,462.31</b>	<b>1,226.03</b>	<b>974.97</b>	<b>4,305.49</b>
14.	<b>Paid-up Equity Share Capital (Face value Rs. 10/- each)</b>	<b>2,188.21</b>	<b>2,188.21</b>	<b>2,188.21</b>	<b>2,188.21</b>
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				28,806.75
16.	Earnings Per Share of Rs. 10/- each (EPS) (Rs.)				
	a) Basic EPS before Extraordinary items (not annualised)	6.68	5.60	4.46	19.68
	b) Basic EPS after Extraordinary items (not annualised)	6.68	5.60	4.46	19.68
	c) Diluted EPS before Extraordinary items (not annualised)	6.68	5.60	4.46	19.67
	d) Diluted EPS after Extraordinary items (not annualised)	6.68	5.60	4.46	19.67
<b>PART II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1.	Public shareholding				
	- Number of shares	1,08,11,876	1,08,13,129	1,08,38,154	1,08,13,129
	- Percentage of shareholding	49.41	49.42	49.53	49.42
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	1,10,70,184	1,10,68,931	1,10,43,906	1,10,68,931
	- Percentage of shares (as a % of the total shareholding of Promoters)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	50.59	50.58	50.47	50.58
<b>B. INVESTOR COMPLAINTS DURING THREE MONTHS ENDED ON 30TH JUNE, 2015</b>					
	Pending at the beginning of the quarter (Nos.)	Received during the quarter (Nos.)		Disposed of during the quarter (Nos.)	Remaining unresolved at the end of the quarter
	NIL	1		1	NIL
1.	<b>Segment Revenue</b>				
	a) Synthetic cordage	19,500.37	15,076.32	16,708.87	65,096.50
	b) Fibre and Industrial Products & Projects	4,887.05	5,076.07	4,018.10	15,773.78
	<b>Total</b>	<b>24,387.42</b>	<b>20,152.39</b>	<b>20,726.97</b>	<b>80,870.28</b>
	Less: Inter-Segment Revenue	(476.30)	(468.92)	(881.18)	(2,647.04)
	<b>Net Sales/Income from Operations</b>	<b>23,911.12</b>	<b>19,683.47</b>	<b>19,845.79</b>	<b>78,223.24</b>
2.	<b>Segment Results (Profit before tax and interest from each segment)</b>				
	a) Synthetic cordage	2,490.94	2,305.77	1,783.49	7,829.46
	b) Fibre and Industrial Products & Projects	374.45	201.22	281.89	976.81
	<b>Total</b>	<b>2,865.39</b>	<b>2,506.99</b>	<b>2,065.38</b>	<b>8,806.27</b>
	Less:				
	i) Interest	(180.91)	(324.96)	(229.45)	(1,024.82)
	ii) Other unallocable expenditure net off Unallocable Income	(518.65)	(491.21)	(404.46)	(1,730.29)
	<b>Total Profit Before Tax</b>	<b>2,165.83</b>	<b>1,690.81</b>	<b>1,431.47</b>	<b>6,051.16</b>
3.	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Synthetic cordage	29,295.45	28,635.61	25,717.42	28,635.61
	b) Fibre and Industrial Products & Projects	8,569.95	8,673.87	8,959.60	8,673.87
	c) Unallocable	(5,402.23)	(6,308.63)	(6,212.57)	(6,308.63)
	<b>Total</b>	<b>32,463.17</b>	<b>31,000.86</b>	<b>28,464.45</b>	<b>31,000.86</b>

(The figures of previous periods have been regrouped/rearranged wherever necessary to confirm current period's presentation.)

**Notes:**

- Garware Environmental Services Pvt. Ltd., ("Subsidiary Company") is yet to commence its commercial operation.
- The above results were reviewed by the Statutory Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Monday, 10th August, 2015.

For Garware-Wall Ropes Limited

Place : Pune  
Date : 10th August, 2015

Sd/-  
V. R. GARWARE  
Chairman & Managing Director